

ELECTRIC COOPERATIVES

ANNUAL REPORT

OF THE

RECEIVED
05/03/18
ARK PUBLIC SERVICE COMM
AUDIT SECTION

NAME Rich Mountain Electric Cooperative, Inc.
(Here show in full the exact corporate, firm or individual name of the respondent)

LOCATED AT 515 Janssen Ave., Mena, AR 71953
(Here give the location, including street and number of the respondent's main business office within the State)

COMPANY # 78
(Here give the APSC-assigned company number)

TO THE

ARKANSAS PUBLIC SERVICE COMMISSION



COVERING ALL OPERATIONS


FOR THE YEAR ENDING DECEMBER 31, 2017

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

LETTER OF TRANSMITTAL

To: Arkansas Public Service Commission
Post Office Box 400
Little Rock, Arkansas 72203-0400

Submitted herewith is the annual report covering the operation of Rich Mountain Electric Cooperative, Inc
(Cooperative)
of 515 Janssen Ave., Mena, AR 71953 for the year ending December 31, 2017. This report is submitted in
(Location)
accordance with Section 51 of Act 324 of the 1935 Acts of Arkansas.
The following report has been carefully examined by me, and I have executed the verification given below.


(Signature)

President/CEO
(Title)

.....
VERIFICATION

STATE OF
COUNTY OF

I, the undersigned, _____ Leon Philpot, President/CEO _____ of the
(Name and Title)

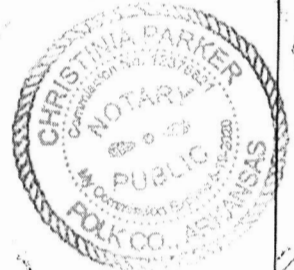
Rich Mountain Electric Cooperative, Inc., on my oath do say that the following report has
(Cooperative)

been prepared under my direction from the original books, papers, and records of said utility: that I have carefully examined the same, and declare the same a complete and correct statement of the business and affairs of said utility in respect to each and every matter and thing set forth, to the best of my knowledge, information, and belief; and I further say that no deductions were made before stating the gross revenues, and that accounts and figures contained in the foregoing statements embrace all of the financial transactions for the period in this report.


(Signature)

Subscribed and sworn to before me this 30
day of April
My Commission Expires 5/19/2020


(Signature of Notary)



REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

Give the name, title, office address, telephone number and e-mail address of the person to whom any correspondence concerning this report should be addressed:

Name Leon Philpot President/CEO

Address 515 Janssen Ave. (P.O. Box 897) Mena, AR 71953

Telephone Number (479) 394-4140

E-Mail lphilpot@rmec.com

Give the name, address, telephone number and e-mail address of the resident agent:

Name Leon Philpot Telephone Number (479) 394-4140

Address 515 Janssen Ave. (P.O. Box 897) Mena, AR 71953

E-Mail lphilpot@rmec.com

IDENTITY OF RESPONDENT

1. Give the exact name by which respondent was known in law at the close of the year. Use the initial word "The" only when it is part of the name:

Rich Mountain Electric Cooperative, Inc.

2. Give the location (including street and number) of (a) the main Arkansas business office of respondent at the close of the year, and (b) if respondent is a foreign corporation, the main business office if not in this state:

(a) 515 Janssen Ave. Mena, AR 71953 (b)

3. Indicate by an **x** in the proper space (a) the type of service rendered, and (b) the type of organization under which respondent was operating at the end of the year.

(a) (☒) Electric, (☐) Gas, (☐) Water, (☐) Telephone, (☐) Other

(b) (☐) Proprietorship, (☐) Partnership, (☐) Joint Stock Association,
(☐) Corporation, (☐) Other (describe below):

4. If respondent is not a corporation, give (a) date of organization, and (b) name of the proprietor or the names of all partners, and the extent of their respective interest at the close of the year.

(a) N/A

(b)

5. If a corporation, indicate (a) in which state respondent is incorporated, (b) date of incorporation, and (c) designation of the general law under which respondent was incorporated, or, if under special charter, the date of passage of the act:

(a) AR

(b) 5/2/1945

(c)

6. State whether or not respondent during the year conducted any part of its business within the State of Arkansas under a name or names other than that shown in response to inquiry No. 1 above, and, if so, give full particulars:

7. State whether respondent is a consolidated or merged company. If so, (a) give date and authority for each consolidation or merger, (b) name all constituent and merged companies, and (c) give like particulars as required of the respondent in inquiry No. 5 above:

(a) N/A

(b)

(c)

8. State whether respondent is a reorganized company. If so, give (a) name of original corporation, (b) date of reorganization, (c) reference to the laws under which it was reorganized and (d) state the occasion of the reorganization, whether because of foreclosure of mortgage or otherwise, giving full particulars.

(a) N/A

(b)

(c)

(d)

9. Was respondent subject to a receivership or other trust at any time during the year? _____
If so, state:

(a) Name of receiver or trustee: _____

(b) Name of beneficiary or beneficiaries for whom trust was maintained:

(c) Purpose of the trust: _____

(d) Give (1) date of creation of receivership or other trust, and (2) date of acquisition
of respondent: (1) _____ (2) _____

10. Did the respondent act in any of the capacities listed in Paragraph (a) below during the past year? No _____ If so,

(a) Indicate the applicable one by an **X** in the proper space:

() Guarantor, () Surety, () Principal--obligor to a surety contract,
() Principal--obligor to a guaranty contract.

- (b) Insert a statement showing the character, extent, and terms of the primary agreement or obligation, including (1) names of all parties involved, (2) extent of liability of respondent, whether contingent or actual, (3) extent of liabilities of the other parties, whether contingent or actual, and (4) security taken or offered by respondent.

DIRECTORS AND COMPENSATION

Give the name and office addresses of all directors at the close of the year, dates of beginning and expiration of terms, and total compensation (including payments and cost of other benefits, such as health insurance, etc. and excluding any reimbursements for business travel). Chairman (*) and Secretary (**) marked by asterisks.

Item No.	Name of Director	Office Address	Date of Term		Compensation
			Beginning	End	
1	Bell, Hershel	Mena, AR 71953	11/22/16	11/22/25	Per diem
2	Jacobs, Jerry	Mena, AR 71953	11/27/11	11/27/20	Per diem
3	Robbins, Mark	Mena, AR 71953	11/22/14	11/22/23	Per diem
4	Dunaway, Larry	Mena, AR 71953	11/27/09	11/27/18	Per diem
5	Tilley, George	Mena, AR 71953	11/22/13	11/22/22	Per diem
6	Smith, Betty	Mena, AR 71953	11/24/15	11/22/24	Per diem
7	Hansbrough, Danny	Mena, AR 71953	11/22/12	11/22/21	Per diem
8	Newbolt, W.J. (Buddy)	Mena, AR 71953	11/24/10	11/24/19	Per diem
9	Bearden, Gary	Mena, AR 71953	11/26/13	11/26/17	Per diem

PRINCIPAL OFFICERS AND KEY MANAGEMENT PERSONNEL

Give the title of the principal officers, managers and key personnel, the names and office addresses of persons holding such positions at the close of the year, and the annual salary of each.

Item No.	Title	Name of person holding office at close of year	Office Address	Annual Salary
	President/CEO	Leon Philpot	Mena, AR	\$197,372
	TOTAL			\$ 197,372

ELECTRIC OPERATING REVENUES -- ARKANSAS				
Acct. No.	Account	Average Number of Consumers	Number of Kilowatt Hours	Revenue
	SALES OF ELECTRIC ENERGY			
440	Residential Sales	7,925	104,644,738	\$ 12,069,205
441	Irrigation Sales			
442.1	Com'l & Ind (1000 kVA or less)	437	13,466,451	1,364,753
442.2	Com'l & Ind (Over 1000 kVA)	1	12,951,613	909,701
444	Public Street & highway lighting			
445	Other sales to public authorities			
446	Sales to railroads and railways			
447	Sales for resale			
448	Interdepartmental sales			
	Total Electric Energy Sales	8,363	131,062,802	\$ 14,343,659
	OTHER ELECTRIC REVENUES	Gross Revenue	Expenses	Net Revenue
450	Customers' forfeited discounts and penalties	86,520		\$ 86,520
451	Miscellaneous service revenues			-
453	Sale of water and water power			-
454	Rent from electric property	56,542		56,542
455	Interdepartmental rents			-
456	Other electric revenue	19,700		19,700
	Total Other Electric Revenues	162,762	-	\$ 162,762
TOTAL OPERATING REVENUES--ARKANSAS		14,506,420		
ELECTRIC OPERATING REVENUES -- SYSTEM				
Acct. No.	Account	Average Number of Consumers	Number of Kilowatt Hours	Revenue
	SALES OF ELECTRIC ENERGY			
440	Residential Sales	8,400	109,881,063	\$ 12,528,335
441	Irrigation Sales			
442.1	Com'l & Ind (1000 kVA or less)	457	13,900,265	\$ 1,400,920
442.2	Com'l & Ind (Over 1000 kVA)	1	12,951,613	\$ 909,701
444	Public Street & highway lighting			
445	Other sales to public authorities			
446	Sales to railroads and railways			
447	Sales for resale			
448	Interdepartmental sales			
	Total Electric Energy Sales	8,858	136,732,941	\$ 14,838,956
	OTHER ELECTRIC REVENUES	Gross Revenue	Expenses	Net Revenue
450	Customers' forfeited discounts and penalties	86,520		\$ 86,520
451	Miscellaneous service revenues			-
453	Sale of water and water power			-
454	Rent from electric property	56,542		56,542
455	Interdepartmental rents			-
456	Other electric revenue	19,700		19,700
	Total Other Electric Revenues	162,762	-	\$ 162,762
TOTAL OPERATING REVENUES--SYSTEM		\$ 15,001,717		

SCHEDULE OF CFC AND OTHER NOTE ISSUES						
Identification Number	Date Issued	Amount of Issue	Interest Rate	Maturity Date	Amount Outstanding At End of Year	Deferral Notes
9015	06/17/82	\$659,000		05/31/15		
9019	10/15/84	\$492,100		08/28/18	\$25,086	
9020	09/01/90	\$713,000		05/31/22	\$191,094	
9021	04/18/96	\$978,000		04/18/31	\$540,924	
9022	06/25/99	\$1,729,000		06/25/34	\$1,207,174	
Totals					\$1,964,277	
Customer Deposits					Amount	
					System	Arkansas
Balance Beginning of Year.....					-\$283,143	
Credits:					-\$119,869	
Debits: (Account Credited & Amount)					\$106,950	
Balance at End of Year.....					\$ (296,062)	\$ -
Indicate Amount of Interest Paid to Customers During the Calendar Year @ 0.38% Interest.					\$960	

In the spaces provided below please furnish brief descriptions of all construction projects associated with long-term debt (referenced by loan numbers or loan designations) shown on Notes page and/or all RUS loans, classified as follows:

- A. Construction projects active during calendar year currently being reported in association with either previous long-term debt or new loans obtained during calendar year currently being reported.

Built 8.13 miles of new construction	789,416.61
System Improvements (Service Upgrade)	189,897.12
system Improvements	1,739,042.91
Retirement	(421,776.05)
Special Equipment	565,236.77
Special Equipment Retirement	<u>(358,292.57)</u>
Total	2,503,524.79

- B. Projected construction projects in association with either previous long-term debt or new loans obtained during calendar year currently being reported.

New Construction	705,500
System Improvement or Ordinary Replacement	755,000
Special Equipment	1,056,000
Security Lights	75,000
Transmission and Substations	0
Total	2,591,500

OPERATING EXPENSES

Note: If your Cooperative also operates in other states and allocates certain expenses to Arkansas operations, please explain allocation method(s) used for those expenses, e.g. % plant, number of customers, revenues, or other basis in space provided at bottom of report.

Account Number	Account	Total System	ARKANSAS		
			Direct	Allocated	Total
	1. POWER PRODUCTION EXPENSES				
	Steam Power Generation				
	Operation:				
500	Operation Supervision and Engineering	NA			\$ -
501	Fuel				-
502	Steam Expenses				-
503	Steam From Other Sources				-
504	Steam Transferred - Credit				-
505	Electric Expenses				-
506	Miscellaneous Steam Power Expenses				-
507	Rents				-
	Total Operation	\$ -	\$ -	\$ -	\$ -
	Maintenance:				
510	Maintenance Supervision and Engineering	NA			\$ -
511	Maintenance of Structures				-
512	Maintenance of Boiler Plant				-
513	Maintenance of Electric Plant				-
514	Maintenance of Miscellaneous Steam Plant				-
	Total Maintenance	\$ -	\$ -	\$ -	\$ -
	Total Steam Power Generation	\$ -	\$ -	\$ -	\$ -
	Nuclear Power Generation				
	Operation:				
517	Operation Supervision and Engineering	NA			\$ -
518	Nuclear Fuel Expense				-
519	Coolants and Water				-
520	Steam Expenses				-
521	Steam From Other Sources				-
522	Steam Transferred - Credit				-
523	Electric Expenses				-
524	Miscellaneous Nuclear Power Expenses				-
525	Rents				-
	Total Operation	\$ -	\$ -	\$ -	\$ -
	Maintenance:				
528	Maintenance Supervision and Engineering	NA			\$ -
529	Maintenance of Structures				-
530	Maintenance of Reactor Plant Equipment				-
531	Maintenance of Electric Plant				-
532	Maintenance of Miscellaneous Nuclear Plant				-
	Total Maintenance	\$ -	\$ -	\$ -	\$ -
	Total Nuclear Power Generation	\$ -	\$ -	\$ -	\$ -

OPERATING EXPENSES					
Account Number	Account	Total System	ARKANSAS		
			Direct	Allocated	Total
	Hydraulic Power Generation				
	Operation:				
535	Operation Supervision and Engineering	NA			\$ -
536	Water for Power				-
537	Hydraulic Expenses				-
538	Electric Expenses				-
539	Miscellaneous Hydraulic Power Expenses				-
540	Rents				-
	Total Operation	\$ -	\$ -	\$ -	\$ -
	Maintenance:				
541	Maintenance Supervision and Engineering	NA			\$ -
542	Maintenance of Structures				-
543	Maint. of Reservoirs, Dams & Waterways				-
544	Maintenance of Electric Plant				-
545	Maintenance of Misc. Hydraulic Plant				-
	Total Maintenance	\$ -	\$ -	\$ -	\$ -
	Total Hydraulic Power Generation	\$ -	\$ -	\$ -	\$ -
	Other Power Generation				
	Operation:				
546	Operation Supervision and Engineering	NA			\$ -
547	Fuel				-
548	Generation Expenses				-
549	Misc. Other Power Generation Expenses				-
550	Rents				-
	Total Operation	\$ -	\$ -	\$ -	\$ -
	Maintenance:				
551	Maintenance Supervision and Engineering	NA			\$ -
552	Maintenance of Structures				-
553	Maint. of Generation and Electric Plant				-
554	Maint. of Misc. Other Power Gen. Plant				-
	Total Maintenance	\$ -	\$ -	\$ -	\$ -
	Total Other Power Generation	\$ -	\$ -	\$ -	\$ -
	Other Power Supply Expenses				
555	Purchased Power	\$ 7,300,627	\$ 6,935,595		\$ 6,935,595
556	System Control and Load Dispatching				-
557	Other Expenses				-
	Total Other Power Supply Expenses	\$ 7,300,627	\$ 6,935,595	\$ -	\$ 6,935,595
	TOTAL POWER PRODUCTION EXPENSES	\$ 7,300,627	\$ 6,935,595	\$ -	\$ 6,935,595

OPERATING EXPENSES					
Account Number	Account	Total System	ARKANSAS		
			Direct	Allocated	Total
	2. TRANSMISSION EXPENSES				
	Operation:				
560	Operation Supervision and Engineering	\$ -			\$ -
561	Load Dispatching	\$ -			-
562	Station Expenses	\$ 1,841	\$ 1,841		1,841
563	Overhead Line Expenses	\$ 13,025	\$ 13,025		13,025
564	Underground Line Expenses	\$ -	\$ -		-
565	Transmission of Electricity by Others	\$ -	\$ -		-
566	Miscellaneous Transmission Expenses	\$ 19,177	\$ 19,177		19,177
567	Rents				-
	Total Operation	\$ 34,042	\$ 34,042	\$ -	\$ 34,042
	Maintenance:				
568	Maintenance Supervision and Engineering				-
569	Maintenance of Structures				-
570	Maint. of Station Equipment				-
571	Maintenance of Overhead Lines				-
572	Maintenance of Underground Lines				-
573	Maintenance of Misc. Transmission Plant				-
	Total Maintenance	\$ -	\$ -	\$ -	\$ -
	TOTAL TRANSMISSION EXPENSES	\$ 34,042	\$ 34,042	\$ -	\$ 34,042
	3. DISTRIBUTION EXPENSES				
	Operation:				
580	Operation Supervision and Engineering	\$ 78,742	\$ 74,805		\$ 74,805
581	Load Dispatching	\$ -	\$ -		-
582	Station Expenses	\$ 130,860	\$ 124,317		124,317
583	Overhead Line Expenses	\$ 260,803	\$ 247,763		247,763
584	Underground Line Expenses	\$ -	\$ -		-
585	Street Lighting and Signal System Expenses	\$ -	\$ -		-
586	Meter Expenses	\$ (46,863)	\$ (44,520)		(44,520)
587	Customer Installations Expenses	\$ (2,011)	\$ (1,911)		(1,911)
588	Miscellaneous Distribution Expenses	\$ 88,446	\$ 84,024		84,024
589	Rents				-
	Total Operation	\$ 509,977	\$ 484,478	\$ -	\$ 484,478
	Maintenance:				
590	Maintenance Supervision and Engineering	\$ 79,071	\$ 75,118		\$ 75,118
591	Maintenance of Structures	\$ -	\$ -		-
592	Maint. of Station Equipment	\$ -	\$ -		-
593	Maintenance of Overhead Lines	\$ 711,261	\$ 675,698		675,698
594	Maintenance of Underground Lines	\$ -	\$ -		-
595	Maintenance of Line Transformers	\$ 1,279	\$ 1,215		1,215
596	Maint. of street Lighting and Signal System	\$ -	\$ -		-
597	Maintenance of Meters	\$ -	\$ -		-
598	Maintenance of Misc. Distribution Plant	\$ 720	\$ 684		684
	Total Maintenance	\$ 792,331	\$ 752,715	\$ -	\$ 752,715
	TOTAL DISTRIBUTION EXPENSES	\$ 1,302,308	\$ 1,237,193	\$ -	\$ 1,237,193

OPERATING EXPENSES					
Account Number	Account	Total System	ARKANSAS		
			Direct	Allocated	Total
	4. CUSTOMER ACCOUNTS EXPENSES				
901	Supervision	\$ -	\$ -		\$ -
902	Meter Reading Expenses	\$ 272,242	\$ 258,630		258,630
903	Customer Records and Collection Expenses	\$ 398,926	\$ 378,980		378,980
904	Uncollectible Accounts	\$ 24,000	\$ 22,800		22,800
905	Misc. Customer Accounts Expenses	\$ -	\$ -		-
	TOTAL CUSTOMER ACCTS EXPENSES	\$ 695,168	\$ 660,410	\$ -	\$ 660,410
	5. CUSTOMER SERVICE & INFO EXPENSES				
907	Supervision	\$ -			\$ -
908	Customer Assistance Expenses	\$ 56,246	\$ 53,434		53,434
909	Informational & Instructional Advertising Exp	\$ 77,434	\$ 73,562		73,562
910	Misc. Customer Service & Informational Exp	\$ 3,069	\$ 2,915		2,915
	TOTAL CUST SERV & INFO EXPENSES	\$ 136,748	\$ 129,911	\$ -	\$ 129,911
	6. SALES EXPENSES				
911	Supervision				\$ -
912	Demonstrating & Selling Expenses				-
913	Advertising Expenses				-
914	Revenues from Mercandising, Jobbing, and Contract Work (Cr.)				-
915	Costs & Expenses of Merchandising, Jobbing and Contract Work				-
916	Miscellaneous Sales Expenses				-
	TOTAL SALES EXPENSES	\$ -	\$ -	\$ -	\$ -
	7. ADMINISTRATIVE & GENERAL EXPENSES				
	Operation:				
920	Administrative and General Salaries	\$ 405,418	\$ 385,147		\$ 385,147
921	Office Supplies and Expenses	\$ 60,597	\$ 57,567		57,567
922	Administrative Expenses Transferred (Cr.)	\$ -	\$ -		-
923	Outside Services Employed	\$ 72,577	\$ 68,948		68,948
924	Property Insurance	\$ -	\$ -		-
925	Injuries and Damages	\$ -	\$ -		-
926	Employee Pensions and Benefits	\$ -	\$ -		-
927	Franchise Requirements	\$ -	\$ -		-
928	Regulatory Commission Expenses	\$ 27,943	\$ 26,546		26,546
929	Duplicate Charges (Cr.)	\$ -	\$ -		-
930	Miscellaneous General Expenses	\$ 539,582	\$ 512,602		512,602
	Total Operation	\$ 1,106,116	\$ 1,050,810	\$ -	\$ 1,050,810
	Maintenance:				
	Maintenance of General Plant	\$ 70,518	\$ 66,992		66,992
	TOTAL ADM & GENERAL EXPENSES	\$ 1,176,633	\$ 1,117,802	\$ -	\$ 1,117,802

OPERATING EXPENSES					
Account Number	Account	Total System	ARKANSAS		
			Direct	Allocated	Total
	8. DEPRECIATION & AMORTIZATION EXP				
	Depreciation:				\$ -
403.1	Depr. Exp. - Steam Production Plant	\$ -			-
403.2	Depr. Exp. - Nuclear Production Plant	\$ -			-
403.3	Depr. Exp. - Hydraulic Production Plant	\$ -			-
403.4	Depr. Exp. - Other Production Plant	\$ -			-
403.5	Depr. Exp. - Transmission Plant	\$ 71,970	\$ 68,372		68,372
403.6	Depr. Exp. - Distribution Plant	\$ 2,037,666	\$ 1,935,783		1,935,783
403.7	Depr. Exp. - General Plant	\$ 87,427	\$ 83,055		83,055
	Total Depreciation Expense	\$ 2,197,062	\$ 2,087,209	\$ -	\$ 2,087,209
	Amortization:				
404	Amort. of Limited-Term Electric Plant				\$ -
405	Amort. of Other Electric Plant				-
406	Amort. of Electric Plant Acquisition Adjs.				-
407	Amort. of Property Losses				-
	Total Amortization	\$ -	\$ -	\$ -	\$ -
	TOTAL DEPR. & AMORTIZATION EXPS.	\$ 2,197,062	\$ 2,087,209	\$ -	\$ 2,087,209
	TOTAL OPERATING EXPENSES (EXCLUDING TAXES & INTEREST)	\$ 12,842,589	\$ 12,202,161	\$ -	\$ 12,202,161
Explain Allocation Methods used:					
Explain any unusual items included above:					

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

CHECK LIST

Company Name Rich Mountain Electric Cooperative, Inc.

Instructions: In the spaces provided, please enter the appropriate amounts from the Annual Report to the APSC and the year-end RUS Form 7. Any differences should be fully explained. Any differences between ending figures from last year's annual report and beginning balances in this year's annual report should be fully explained.

Description	Annual Report Amount	RUS Form 7 Amount	Difference
Total Operating Revenue - System	15001717.33	15001717.33	
Operating Expenses - System (Excluding Taxes and Interest)	12842588.71	12842588.71	
Total Power Production Expense	7300626.66	7300626.66	
Total Transmission Expense	34041.54	34041.54	
Total Distribution - Operation Expense	509977.01	509977.01	
Total Distribution - Maintenance Expense	792331.22	792331.22	
Total Customer Accounts Expense	695168.04	695168.04	
Total Customer Service and Informational Expense	136748.37	136748.37	
Total Sales Expense			
Total Administrative and General Expense	1176633.41	1176633.41	
Total Depreciation and Amortization Expense	2197062.46	2197062.46	

STATEMENT OF ACCURACY

I do hereby state that the amounts contained in this report are true and accurate, schedules have been cross-referenced by use of the attached check list, and that the accuracy of all totals has been verified by me or under my supervision. Should I or anyone under my supervision become aware of any error in or omission from this report, I will take steps to notify the Arkansas Public Service Commission of such error or omission and provide corrected schedules as soon as possible.



President/General Manager

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

COMPANY CONTACTS

Company Information	
Company Name	Rich Mountain Electric Cooperative, Inc.
dba	
Official Mailing Address	P.O. Box 897 (515 Janssen Ave.) Mena, AR 71953

AREA	PERSON TO CONTACT	PHONE #	FAX #	E-MAIL
Annual Report	Christinia Parker	(479) 394-4140	(479) 394-1211	cparker@rmec.com
Fuel Adjustment Report	Christinia Parker	(479) 394-4140	(479) 394-1211	cparker@rmec.com
Cost of Debt Report	Christinia Parker	(479) 394-4140	(479) 394-1211	cparker@rmec.com
Tariffs	Leon Philpot	(479) 394-4140	(479) 394-1211	lphilpot@rmec.com
Accounting	Christinia Parker	(479) 394-4140	(479) 394-1211	cparker@rmec.com
Rates	Toth & Associates	(479) 888-0645		
Engineering	Leon Philpot	(479) 394-4140	(479) 394-1211	lphilpot@rmec.com
Finance	Leon Philpot	(479) 394-4140	(479) 394-1211	lphilpot@rmec.com
Income Taxes				
Property Taxes	Christinia Parker	(479) 394-4140	(479) 394-1211	cparker@rmec.com
Gas Supply				
Legal	Danny Thrailkill	(479) 394-3091	(479) 394-3092	danny@arklawyer.com
Data Processing				

Please list the number of utility employees located in Arkansas

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USDA - REA FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION Ark 33 Polk			
INSTRUCTIONS - See REA Bulletin 1717B-2			PERIOD ENDED 12/31/2017		REA USE ONLY	
PART E. CHANGES IN UTILITY PLANT					ARK Portion 95%	
ITEM	BALANCE BEGINNING of Year (a)	ADDITONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	Depre- ciation Rate (f)
1. Land and Land Rights (360).....	81,671.52	5,741.75			83,042.61	
2. Structures and Improvements (361).....	342,028.48	0.00			324,927.06	3.120
3. Station Equipment (362).....	9,391,408.46	78,882.76	16,742.82		8,980,870.98	3.120
4. Storage Battery Equipment (363).....	0.00				0.00	3.120
5. Poles, Towers and Fixtures (364).....	20,730,257.13	1,246,697.52	177,614.02		20,709,373.60	3.120
6. Overhead, Conductors and Devices (365).....	17,868,625.69	924,934.89	121,201.66	0.00	17,738,740.97	3.120
7. Underground Conduit (366).....	0.00				0.00	3.120
8. Underground Conductor & Devices (367).....	2,155,025.17	234,790.09	47,512.60		2,225,187.53	3.120
9. Line Transformers (368).....	9,112,245.48	450,503.46	232,363.70		8,863,865.98	3.120
10. Services (369).....	1,262,019.01	49,625.06	3,275.05		1,242,950.57	3.120
11. Meters (370).....	1,993,870.51	114,733.31	121,829.11	0.00	1,887,435.97	3.120
12. Installation on Consumers' Premises (371)....	1,587,408.55	188,476.16	64,579.50		1,625,739.95	3.120
13. Leased Property on Consumer's Premises (372).....	0.00				0.00	3.120
14. Street Lighting (373).....	0.00				0.00	3.120
15. SUBTOTAL - Distribution (1 thru 14).....	64,524,560.00	3,294,385.00	785,118.46	0.00	63,682,135.21	
16. Land and Land Rights (389).....	232,398.70	0.00		0.00	232,398.70	
17. Structures and Improvements (390).....	1,386,934.55	2,720.00		0.00	1,389,654.55	1.999
18. Office Furniture & Equipment (391).....	486,359.47	36,672.47	10,719.62		512,312.32	6.000
19. Transportation Equipment (392).....	744,850.13	119,124.67	0.00		863,974.80	17.000
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393,394,395).....	0.00 403,621.71	15,640.68	0.00		0.00 419,262.39	6.000
21. Power - Operated Equipment (396).....	3,709,822.51	48,504.83	0.00		3,758,327.34	9.900
22. Communication Equipment (397).....	108,928.71	856.48	0.00		109,785.19	4.999
23. Miscellaneous Equipment (398).....	0.00				0.00	6.000
24. Other Tangible Property (399).....	0.00				0.00	0.000
25. SUBTOTAL - General Plant (16 thru 24).....	7,072,915.78	223,519.13	10,719.62	0.00	7,285,715.29	
26. Intangibles (301,302,303).....	0.00				0.00	
27. Land and Land Rights, Roads and Trails (350,359).....	0.00 52,194.53	0.00			0.00 52,194.53	
28. Structures and Improvements (352).....	45,372.95				45,372.95	2.748
29. Station Equipment (353).....	201,542.71				201,542.71	2.748
30. Towers and Fixtures and Poles and Fixtures (354,355).....	0.00 1,313,061.77	0.00	0.00		0.00 1,313,061.77	2.604
31. Overhead Conductors & Devices (356).....	1,190,199.69	0.00	0.00		1,190,199.69	2.604
32. Underground Conduit (357).....	0.00				0.00	2.604
33. Underground Conductor & Devices (358).....	0.00				0.00	2.604
34. SUBTOTAL - Transmission Plant..... (27 thru 33).....	0.00 2,802,371.65	0.00	0.00		0.00 2,802,371.65	
35. Production Plant - Steam (310-316).....	0.00				0.00	
36. Production Plant - Nuclear (320-325).....	0.00				0.00	
37. Production Plant - Hydro (330-336).....	0.00				0.00	
38. Production Plant - Other (340-346).....	0.00				0.00	
39. All Other Utility Plant (102,104-106,114,118).....	0.00				0.00	
40. SUBTOTAL (15+25+26+34+35 thru 39).....	74,399,847.43	3,517,904.13	795,838.08	0.00	73,770,222.15	
41. Construction Work in Progress (107).....	928,939.90	(309,245.92)			619,693.98	
42. TOTAL UTILITY PLANT (40+41).....	75,328,787.33	3,208,658.21	795,838.08	0.00	74,389,916.13	

[illegible]

	District #	Percent		
Ouachita River (Acorn)	190	4%		
Ouachita River (Oden)	163	0%		
Mena Spec	189	89%		
Cossatot River(Van Cove)	191	2%		
Dierks-Howard County	104	5%		
Cossatot River (Umpire)	192	0%		
Arkansas Total		100%		
Oklahoma		0%		
Total Work in Progress		100%		

[illegible]

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0033

PERIOD ENDED December, 2017

BORROWER NAME Rich Mountain Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Gerald Philpot

4/12/2018

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,209,260	15,001,717	15,578,427	1,564,957
2. Power Production Expense				
3. Cost of Purchased Power	7,221,729	7,300,627	8,110,049	749,402
4. Transmission Expense	7,779	34,042	7,000	1,505
5. Regional Market Expense				
6. Distribution Expense - Operation	457,357	509,977	487,000	30,991
7. Distribution Expense - Maintenance	677,318	792,331	765,500	89,469
8. Customer Accounts Expense	613,855	695,168	660,000	41,562
9. Customer Service and Informational Expense	142,910	136,748	150,600	9,806
10. Sales Expense				
11. Administrative and General Expense	1,086,419	1,176,633	1,142,500	85,064
12. Total Operation & Maintenance Expense (2 thru 11)	10,207,367	10,645,526	11,322,649	1,007,799
13. Depreciation and Amortization Expense	1,950,589	2,197,063	2,213,026	185,006
14. Tax Expense - Property & Gross Receipts	12,571	13,252	13,000	1,148
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,587,459	1,596,442	1,644,562	133,662
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,230	1,208	1,250	95
19. Other Deductions	39,905	22,834	41,500	467
20. Total Cost of Electric Service (12 thru 19)	13,799,121	14,476,325	15,235,987	1,328,177
21. Patronage Capital & Operating Margins (1 minus 20)	410,139	525,392	342,440	236,780
22. Non Operating Margins - Interest	381,871	414,634	381,972	358,122
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	651	660	1,000	
26. Generation and Transmission Capital Credits		224,362	125,800	224,362
27. Other Capital Credits and Patronage Dividends	181,476	147,364	55,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	974,137	1,312,412	906,212	819,264

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0033		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2017		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	123	108	5. Miles Transmission	23.10	23.10
2. Services Retired	22	686	6. Miles Distribution – Overhead	1,650.35	1,653.58
3. Total Services in Place	10,136	9,558	7. Miles Distribution - Underground	55.93	58.15
4. Idle Services (Exclude Seasonals)	1,316	692	8. Total Miles Energized (5 + 6 + 7)	1,729.38	1,734.83
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	77,121,913		30. Memberships	62,240	
2. Construction Work in Progress	619,694		31. Patronage Capital	21,697,299	
3. Total Utility Plant (1 + 2)	77,741,607		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	21,505,524		33. Operating Margins - Current Year	897,119	
5. Net Utility Plant (3 - 4)	56,236,083		34. Non-Operating Margins	415,294	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	567,177	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	23,639,129	
8. Invest. in Assoc. Org. - Patronage Capital	6,432,042		37. Long-Term Debt - RUS (Net)	14,476,872	
9. Invest. in Assoc. Org. - Other - General Funds	2,300		38. Long-Term Debt - FFB - RUS Guaranteed	25,408,514	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	359,958		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	1,814,224	
12. Other Investments	5		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	6,794,305		43. Total Long-Term Debt (37 thru 41 - 42)	41,699,610	
15. Cash - General Funds	108,271		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	305		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	2,261,720		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	978,125	
20. Accounts Receivable - Sales of Energy (Net)	2,269,909		49. Consumers Deposits	296,062	
21. Accounts Receivable - Other (Net)	237,075		50. Current Maturities Long-Term Debt	1,073,997	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	415,799		52. Current Maturities Capital Leases	0	
24. Prepayments	45,311		53. Other Current and Accrued Liabilities	666,839	
25. Other Current and Accrued Assets	3,826		54. Total Current & Accrued Liabilities (47 thru 53)	3,015,023	
26. Total Current and Accrued Assets (15 thru 25)	5,342,216		55. Regulatory Liabilities	120,591	
27. Regulatory Assets	0		56. Other Deferred Credits	0	
28. Other Deferred Debits	101,749		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	68,474,353	
29. Total Assets and Other Debits (5+14+26 thru 28)	68,474,353				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0033
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017
PART D. NOTES TO FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0033
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2017
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0033				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2017				
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	64,524,560	3,294,385	785,118		67,033,827		
2. General Plant	5,453,584	220,799	10,720		5,663,663		
3. Headquarters Plant	1,619,332	2,720			1,622,052		
4. Intangibles	0				0		
5. Transmission Plant	2,802,372				2,802,372		
6. Regional Transmission and Market Operation Plant							
7. All Other Utility Plant	0				0		
8. Total Utility Plant in Service (1 thru 7)	74,399,848	3,517,904	795,838		77,121,914		
9. Construction Work in Progress	928,940	(309,246)			619,694		
10. Total Utility Plant (8 + 9)	75,328,788	3,208,658	795,838		77,741,608		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	423,041	437,230	40,745	483,717	3,060	(662)	413,577
2. Other	6,357	674			729	(4,080)	2,222
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	195.240			83.420	278.660		
2. Five-Year Average	124.620			73.274	197.894		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	29	4. Payroll - Expensed		1,081,707			
2. Employee - Hours Worked - Regular Time	63,096	5. Payroll - Capitalized		891,412			
3. Employee - Hours Worked - Overtime	3,016	6. Payroll - Other		15,657			
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a. General Retirements		300,000	6,353,773			
	b. Special Retirements			134			
	c. Total Retirements (a + b)		300,000	6,353,907			
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		300,475				
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		2,487				
	c. Total Cash Received (a + b)		302,962				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	8,011	2. Amount Written Off During Year	\$	46,133		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %			4. Anticipated Loan Default %				
2. Actual Loan Delinquency %			5. Actual Loan Default %				
3. Total Loan Delinquency Dollars YTD	\$		6. Total Loan Default Dollars YTD	\$			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION AR0033				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2017				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Arkansas Electric Coop Corp (AR0034)	807			148,787,490	7,300,627	4.91	1,006,114	(1,657,372)
	Total				148,787,490	7,300,627	4.91	1,006,114	(1,657,372)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2017	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2017	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0033	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2017	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 11/22/2017	2. Total Number of Members 6,285	3. Number of Members Present at Meeting 13	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 896	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 415,120	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0033		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2017		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	14,476,872	776,103	643,051	1,419,154
2	National Rural Utilities Cooperative Finance Corporation	1,814,224	53,999	150,049	204,048
3	CoBank, ACB				
4	Federal Financing Bank	25,408,514	764,654	579,862	1,344,516
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	41,699,610	1,594,756	1,372,962	2,967,718

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0033		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2017		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	8,399	8,399	
	b. kWh Sold			109,881,063
	c. Revenue			12,528,335
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	466	457	
	b. kWh Sold			13,900,265
	c. Revenue			1,400,920
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	1	1	
	b. kWh Sold			12,951,613
	c. Revenue			909,701
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10.	Total No. of Consumers (lines 1a thru 9a)	8,866	8,857	
11.	Total kWh Sold (lines 1b thru 9b)			136,732,941
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			14,838,956
13.	Transmission Revenue			
14.	Other Electric Revenue			162,762
15.	kWh - Own Use			56,824
16.	Total kWh Purchased			148,787,490
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			7,334,669
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident__ Coincident__			29,514

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0033			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2017			
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	8,399	309,070	13,409	8,399	2,207,120	162,025
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	457	38,000	1,648	457	244,295	17,917
5. Comm. and Ind. Over 1000 KVA	1	0	0	1	0	0
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	8,857	347,070	15,057	8,857	2,451,415	179,942

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION AR0033
	PERIOD ENDED December, 2017

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	AECC Patronage Capital		5,302,962		
	Federated Rural Elec. Inc. Common Stock	179,043			
	NISC Patronage Capital	67,350			
	CFC Patronage Capital		138,771		
	CFC Capital Term Certificates		359,958	15,087	
	Arkansas Rural Electric Self Insurance Trust	15,932			
	NISC Membership		100		
	Famers Cooperative Assn. patronage Capital	771			
	AECC-AECI-CFC Memberships	1,100	1,100		
	AECI Capital Credit	727,212			
	Totals	991,408	5,802,891	15,087	
4	Other Investments				
	Farmers Cooperative Assn. Membership	5			
	Totals	5			
6	Cash - General				
	Union Bank of Mena		92,341		
	Working Cash	800			
	Union-Patronage Capital Credit		6		
	Diamond Bank-General Funds		15,124		
	Totals	800	107,471		
7	Special Deposits				
	Utility Deposit		305		
	Totals		305		
8	Temporary Investments				
	AECC Temporary Cash Investment	2,261,720			
	Totals	2,261,720			
9	Accounts and Notes Receivable - NET				
	Accounts Rec. other includes FEMA	235,642			
	Accounts Rec. Material Sales	1,425			
	Calico Insurance	9			
	Totals	237,076			
11	TOTAL INVESTMENTS (1 thru 10)	3,491,009	5,910,667	15,087	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0033			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2017			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0033			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2017			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					4.49 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

12/31/17

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P O BOX 897

MENA, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

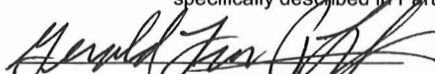
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

01/16/18
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

01/16/18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	14,209,259.87	15,001,717.33	15,578,427.00	1,564,957.31
2. Power Production Expense.....	-	-	-	-
3. Cost of Purchased Power.....	7,221,729.09	7,300,626.66	8,110,049.00	749,402.30
4. Transmission Expense.....	7,779.36	34,041.54	7,000.00	1,504.72
5. Distribution Expense-Operation.....	457,357.10	509,977.01	487,000.00	30,990.87
6. Distribution Expense - Maintenance.....	677,317.98	792,331.22	765,500.00	89,469.55
7. Consumer Accounts Expense.....	613,854.95	695,168.04	660,000.00	41,561.66
8. Customer Service & Informational Exp....	142,909.61	136,748.37	150,600.00	9,806.00
9. Sales Expense.....	-	-	-	-
10. Administrative & General Expense.....	1,086,418.59	1,176,633.41	1,142,500.00	85,064.06
11. Total Operation & Maint Exp. (2 thru 10)..	10,207,366.68	10,645,526.25	11,322,649.00	1,007,799.16
12. Depreciation & Amort. Expense.....	1,950,588.49	2,197,062.46	2,213,026.00	185,005.63
13. Tax Expense-Property & Gross Receipts	12,571.18	13,252.15	13,000.00	1,147.72
14. Tax Expense-Other.....	-	-	-	-
15. Interest on Long-Term Debt.....	1,587,458.61	1,596,441.84	1,644,562.00	133,662.37
16. Interest Charged to Const. - Credit.....	-	-	-	-
17. Interest Expense - Other.....	1,230.45	1,208.26	1,250.00	95.23
18. Other Deductions.....	39,905.23	22,833.56	41,500.00	466.56
19. Total Cost of Electric Serv (11 thru 18)....	13,799,120.64	14,476,324.52	15,235,987.00	1,328,176.67
20. Patronage Capital & Operating Margins (1 minus 19).....	410,139.23	525,392.81	342,440.00	236,780.64
21. Non Operating Margins - Interest.....	381,870.90	414,633.84	381,972.00	358,121.50
22. Allow. for Funds Used During Const.....	-	-	-	-
23. Income (Loss) from Equity Investments....	-	-	-	-
24. Non Operating Margins - Other.....	650.91	659.80	1,000.00	-
25. Generation & Transmission Cap. Credits..	-	224,362.37	125,800.00	224,362.37
26. Other Capital Credits & Patron Dividends.	181,476.04	147,363.59	55,000.00	-
27. Extraordinary Items.....	-	-	-	-
28. Patronage Cap. or Margins (20 thru 27)...	974,137.08	1,312,412.41	906,212.00	819,264.51

USDA - RUS FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION ARK 33 POLK		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED December 31, 2017		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	123	108	5. Miles Transmission	23.10	23.10
2. Services Retired	22	686	6. Miles Distribution-Overhead	1,650.35	1,653.58
3. Total Services in Place	10,136	9,558	7. Miles Distribution-Underground	55.93	58.15
4. Idle Services (Exclude Seasonal)	1,316	692	8. Total Miles Energized (5 + 6 + 7)	1,729.38	1,734.83
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	77,121,913.48		29. Memberships.....	62,240.00	
2. Construction Work in Progress.....	619,693.98		30. Patronage Capital.....	21,697,298.99	
3. Total Utility Plant (1+2)	77,741,607.46		31. Operating Margins - Prior Years.....	-	
4. Accum. Provision for Depreciation & Amort..	21,505,524.30		32. Operating Margins - Current Year.....	897,118.77	
5. Net Utility Plant (3 - 4)	56,236,083.16		33. Non Operating Margins.....	415,293.64	
6. Non-Utility Property - (Net)	-		34. Other Margins and Equities	567,177.23	
7. Investments in Subsidiary Companies.....	-		35. Total Margins & Equities (29 thru 34)	23,639,128.63	
8. Invest. in Assoc. Org. - Patronage Capital....	6,432,041.69		36. Long-Term Debt RUS (Net)	15,135,837.73	
9. Invest in Assoc Org - Other - General Funds	2,300.00		(Payments - Unapplied \$	(1,073,996.95)	
10. Invest in Assoc Org - Other - Nongeneral Fu	359,958.43		37. Long-Term Debt-RUS-Econ. Devel.(/	-	
11. Investments in Economic Devel. Projects.....	-		38. Long-Term Debt - FFB - RUS Guarar	25,673,492.37	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...	-	
13. Special Funds.....	-		40. Long-Term Debt Other (Net)	1,964,276.88	
14. Total Other Property and Invest.(6 thru 13) ..	6,794,305.12		41. Total Long-Term Debt (36 thru 40)	41,699,610.03	
15. Cash - General Funds.....	108,270.68		42. Obligations Under Capital Leases-Nc	-	
16. Cash - Construction Funds - Trustee.....	-		43. Accumulated Operating Provisions....	-	
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42	-	
18. Temporary Investments.....	2,261,719.97		45. Notes Payable.....	-	
19. Notes Receivable - (Net)	-		46. Accounts Payable.....	978,125.41	
20. Accounts Receivable - Sales of Energy (Net,	2,269,908.68		47. Consumers Deposits.....	296,062.14	
21. Accounts Receivable - Other (Net)	237,075.41		48. Current Maturities Long-Term Debt...	1,073,996.95	
22. Materials and Supplies - Electric and Other..	415,799.29		49. Current Maturities Long-Term Debt.....	-	
23. Prepayments.....	45,311.02		Economic Development	-	
24. Other Current and Accrued Assets.....	3,826.29		50. Current Maturities Capital Leases.....	-	
25. Total Current and Accrued Assets (15 thru 2	5,342,216.34		51. Other Current and Accrued Liabilities	666,839.33	
26. Regulatory Assets.....	-		52. Total Current & Accrued Liabilities (4	3,015,023.83	
27. Other Deferred Debits.....	101,749.21		53. Regulatory Liabilities.....	-	
28. Total Assets and Debits (5+14+25 thru 27)	68,474,353.83		54. Other Deferred Credits.....	120,591.34	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	68,474,353.83	
PART D. NOTES TO FINANCIAL STATEMENTS					
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)					
Operating Tier 1.41 Modified Tier 1.66 Net Tier 1.83					

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

November 30, 2017

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
MENA, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker

12/11/17

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

DATE

Gerald J. Parker

12/11/17

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	12,674,813.24	13,436,760.02		1,110,782.14
2. Power Production Expense.....				
3. Cost of Purchased Power.....	6,499,809.67	6,551,224.36		564,063.55
4. Transmission Expense.....	7,026.44	32,536.82		1,504.72
5. Distribution Expense-Operation.....	430,570.02	478,986.14		33,807.20
6. Distribution Expense - Maintenance.....	650,626.25	702,861.67		60,505.78
7. Consumer Accounts Expense.....	566,428.76	653,606.38		63,430.77
8. Customer Service & Informational Exp....	133,777.98	126,942.37		14,442.21
9. Sales Expense.....				
10. Administrative & General Expense.....	999,024.00	1,091,569.35		114,774.46
11. Total Operation & Maint Exp. (2 thru 10)..	9,287,263.12	9,637,727.09		852,528.69
12. Depreciation & Amort. Expense.....	1,779,807.84	2,012,056.83		184,734.14
13. Tax Expense-Property & Gross Receipts	11,476.50	12,104.43		893.19
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,445,007.94	1,462,779.47		130,734.91
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	1,136.90	1,113.03		95.26
18. Other Deductions.....	24,673.78	22,367.00		1,880.89
19. Total Cost of Electric Serv (11 thru 18)....	12,549,366.08	13,148,147.85		1,170,867.08
20. Patronage Capital & Operating Margins (1 minus 19).....	125,447.16	288,612.17		(60,084.94)
21. Non Operating Margins - Interest.....	48,599.90	56,512.34		4,160.65
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	611.61	659.80		
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	55,689.08	147,363.59		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	230,347.75	493,147.90		(55,924.29)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED November 30, 2017
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	114	98	5. Miles Transmission	23.10	23.10
2. Services Retired	16	638	6. Miles Distribution-Overhead	1,649.70	1,653.73
3. Total Services in Place	10,133	9,596	7. Miles Distribution-Underground	55.79	57.80
4. Idle Services (Exclude Seasonal)	1,321	721	8. Total Miles Energized (5 + 6 + 7)	1,728.59	1,734.63

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS

1. Total Utility Plant in Service.....	76,142,448.41
2. Construction Work in Progress.....	1,603,739.09
3. Total Utility Plant (1+2).....	77,746,187.50
4. Accum. Provision for Depreciation & Amort.....	21,458,089.52
5. Net Utility Plant (3 - 4).....	56,288,097.98
6. Non-Utility Property - (Net).....	
7. Investments in Subsidiary Companies.....	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,541,100.98
9. Invest in Assoc Org - Other - General Funds.....	2,300.00
10. Invest in Assoc Org - Other - Noncurrent Assets.....	359,958.43
11. Investments in Economic Devel. Projects.....	
12. Other Investments.....	5.00
13. Special Funds.....	
14. Total Other Property and Invest.(6 thru 13).....	6,903,364.41
15. Cash - General Funds.....	94,993.47
16. Cash - Construction Funds - Trustee.....	
17. Special Deposits.....	305.00
18. Temporary Investments.....	2,062,090.75
19. Notes Receivable - (Net).....	
20. Accounts Receivable - Sales of Energy.....	1,786,327.64
21. Accounts Receivable - Other (Net).....	9,460.34
22. Materials and Supplies - Electric and Other.....	441,718.23
23. Prepayments.....	60,955.46
24. Other Current and Accrued Assets.....	54,369.00
25. Total Current and Accrued Assets (15 thru 24).....	4,510,219.89
26. Regulatory Assets.....	
27. Other Deferred Debits.....	95,532.12
28. Total Assets and Debits (5+14+25 thru 27).....	67,797,214.40

LIABILITIES AND OTHER CREDITS

29. Memberships.....	62,145.00
30. Patronage Capital.....	21,697,298.99
31. Operating Margins - Prior Years.....	
32. Operating Margins - Current Year.....	435,975.76
33. Non Operating Margins.....	57,172.14
34. Other Margins and Equities.....	7,532.74
35. Total Margins & Equities (29 thru 34).....	22,260,124.63
36. Long-Term Debt RUS (Net).....	15,193,449.42
(Payments - Unapplied \$.....)	(1,034,650.74)
37. Long-Term Debt-RUS-Econ. Devel.(Net).....	
38. Long-Term Debt - FFB - RUS Guaranteed.....	25,817,928.79
39. Long-Term Debt - Other - RUS Guaranteed.....	
40. Long-Term Debt Other (Net).....	1,964,276.88
41. Total Long-Term Debt (36 thru 40).....	41,941,004.35
42. Obligations Under Capital Leases-Noncurrent.....	
43. Accumulated Operating Provisions.....	
44. Total Other Noncurrent Liabilities (42+43).....	
45. Notes Payable.....	
46. Accounts Payable.....	773,725.39
47. Consumers Deposits.....	293,868.00
48. Current Maturities Long-Term Debt.....	1,034,650.74
49. Current Maturities Long-Term Debt.....	
Economic Development.....	
50. Current Maturities Capital Leases.....	
51. Other Current and Accrued Liabilities.....	1,374,173.95
52. Total Current & Accrued Liabilities (45 thru 51).....	3,476,418.08
53. Regulatory Liabilities.....	
54. Other Deferred Credits.....	119,667.34
55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	67,797,214.40

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
 A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

October 31, 2017

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P.O. Box 897

MENA, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

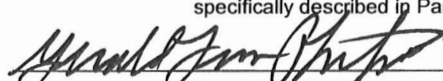
(check one of the following)

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☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

11/14/17
DATE


SIGNATURE OF MANAGER OF
APPROPRIATE TITLE

11/14/17
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	11,729,671.73	12,325,977.88		1,172,736.41
2. Power Production Expense.....				
3. Cost of Purchased Power.....	5,998,540.14	5,987,160.81		618,655.49
4. Transmission Expense.....	6,273.52	31,032.10		1,504.72
5. Distribution Expense-Operation.....	411,243.30	445,178.94		21,536.96
6. Distribution Expense - Maintenance..	616,691.87	642,355.89		103,264.69
7. Consumer Accounts Expense.....	526,724.08	590,175.61		47,812.96
8. Customer Service & Informational Ex	118,147.75	112,500.16		8,898.92
9. Sales Expense.....				
10. Administrative & General Expense....	919,519.99	976,794.89		85,207.50
11. Total Operation & Maint Exp. (2 thru	8,597,140.65	8,785,198.40		886,881.24
12. Depreciation & Amort. Expense.....	1,611,949.59	1,827,322.69		184,431.54
13. Tax Expense-Property & Gross Rece	10,587.06	11,211.24		921.27
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,311,432.15	1,332,044.56		134,053.11
16. Interest Charged to Const. - Credit...				
17. Interest Expense - Other.....	1,044.37	1,017.77		96.08
18. Other Deductions.....	22,600.22	20,486.11		(846.66)
19. Total Cost of Electric Serv (11 thru 18	11,554,754.04	11,977,280.77		1,205,536.58
20. Patronage Capital & Operating Margins (1 minus 19).....	174,917.69	348,697.11		(32,800.17)
21. Non Operating Margins - Interest.....	45,114.84	52,351.69		4,617.98
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmer				
24. Non Operating Margins - Other.....	611.61	659.80		
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	55,222.33	147,363.59		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	275,866.47	549,072.19		(28,182.19)

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	ARK 33 POLK
INSTRUCTIONS - See RUS Bulletin 1717B-2	PERIOD ENDED October 31, 2017

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Serv. Connected	106	95	5. Miles Transmission	20.64	23.10
2. Services Retired	14	24	6. Miles Distribution-Overhead	1,648.95	1,654.92
3. Total Services in Place	10,127	10,207	7. Miles Distribution-Underground	55.59	57.60
4. Idle Services (Exclude Seasonal)	1,318	1,334	8. Total Miles Energized (5 + 6 + 7)	1,725.18	1,735.62

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	76,044,234.08	29. Memberships.....	62,055.00
2. Construction Work in Progress.....	1,488,377.80	30. Patronage Capital.....	21,697,298.99
3. Total Utility Plant (1+2).....	77,532,611.88	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation & Amort.....	21,392,142.71	32. Operating Margins - Current Year.....	496,060.70
5. Net Utility Plant (3 - 4).....	56,140,469.17	33. Non Operating Margins.....	53,011.49
6. Non-Utility Property - (Net).....		34. Other Margins and Equities.....	7,532.74
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34)....	22,315,958.92
8. Invest. in Assoc. Org. - Patronage Capital.....	6,541,100.98	36. Long-Term Debt RUS (Net).....	15,248,740.16
9. Invest in Assoc Org - Other - General Fund.....	2,300.00	(Payments - Unapplied \$.....)	(1,034,650.74)
10. Invest in Assoc Org - Other - Nongeneral Fund.....	359,958.43	37. Long-Term Debt-RUS-Econ. Devel.(Net).....	
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed.....	25,817,928.79
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed.....	
13. Special Funds.....		40. Long-Term Debt Other (Net).....	2,002,614.34
14. Total Other Property and Invest.(6 thru 13).....	6,903,364.41	41. Total Long-Term Debt (36 thru 40).....	42,034,632.55
15. Cash - General Funds.....	88,557.05	42. Obligations Under Capital Leases-Noncurrent.....	
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43).....	
18. Temporary Investments.....	2,152,847.73	45. Notes Payable.....	
19. Notes Receivable - (Net).....		46. Accounts Payable.....	801,433.40
20. Accounts Receivable - Sales of Energy.....	1,922,573.89	47. Consumers Deposits.....	295,141.00
21. Accounts Receivable - Other (Net).....	9,005.10	48. Current Maturities Long-Term Debt.....	1,034,650.74
22. Materials and Supplies - Electric and Other.....	449,801.80	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	74,955.78	Economic Development.....	
24. Other Current and Accrued Assets.....	48,409.29	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	4,746,455.64	51. Other Current and Accrued Liabilities.....	1,279,832.43
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51).....	3,411,057.57
27. Other Deferred Debits.....	90,427.16	53. Regulatory Liabilities.....	
28. Total Assets and Debits (5+14+25 thru 27).....	67,880,716.38	54. Other Deferred Credits.....	119,067.34
		55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	67,880,716.38

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

September 30, 2017

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P.O. Box 897

MENA, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

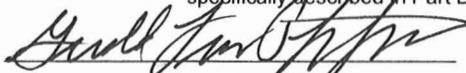
(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

10/13/17
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

10/13/17
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	10,820,840.88	11,153,241.47		1,262,723.32
2. Power Production Expense.....				
3. Cost of Purchased Power.....	5,494,506.10	5,368,505.32		627,822.73
4. Transmission Expense.....	5,520.60	29,527.38		3,280.82
5. Distribution Expense-Operation.....	367,333.41	423,641.98		22,215.57
6. Distribution Expense - Maintenance..	531,319.81	539,091.20		51,228.30
7. Consumer Accounts Expense.....	484,357.84	542,362.65		44,088.04
8. Customer Service & Informational Ex	106,774.66	103,601.24		18,868.74
9. Sales Expense.....				
10. Administrative & General Expense....	817,328.59	891,587.39		75,074.74
11. Total Operation & Maint Exp. (2 thru	7,807,141.01	7,898,317.16		842,578.94
12. Depreciation & Amort. Expense.....	1,445,003.41	1,642,891.15		184,037.35
13. Tax Expense-Property & Gross Rece	9,690.41	10,289.97		1,167.69
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,173,145.26	1,197,991.45		134,769.81
16. Interest Charged to Const. - Credit....				
17. Interest Expense - Other.....	951.58	921.69		94.36
18. Other Deductions.....	20,679.56	21,332.77		2,022.98
19. Total Cost of Electric Serv (11 thru 18)	10,456,611.23	10,771,744.19		1,164,671.13
20. Patronage Capital & Operating Margins (1 minus 19).....	364,229.65	381,497.28		98,052.19
21. Non Operating Margins - Interest.....	40,890.94	47,733.71		5,046.35
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmer				
24. Non Operating Margins - Other.....	607.23	659.80		7.25
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	55,043.56	147,363.59		96,243.82
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	460,771.38	577,254.38		199,349.61

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED September 30, 2017
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	98	86	5. Miles Transmission	20.64	23.10
2. Services Retired	14	24	6. Miles Distribution-Overhead	1,648.64	1,654.69
3. Total Services in Place	10,119	10,198	7. Miles Distribution-Underground	55.59	57.46
4. Idle Services (Exclude Seasonal)	1,315	1,331	8. Total Miles Energized (5 + 6 + 7)	1,724.87	1,735.25

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	75,871,860.62		29. Memberships.....	62,030.00	
2. Construction Work in Progress.....	1,410,417.43		30. Patronage Capital.....	21,997,298.99	
3. Total Utility Plant (1+2).....	77,282,278.05		31. Operating Margins - Prior Years.....		
4. Accum. Provision for Depreciation & Amort.....	21,243,337.92		32. Operating Margins - Current Year.....	528,860.87	
5. Net Utility Plant (3 - 4).....	56,038,940.13		33. Non Operating Margins.....	48,393.51	
6. Non-Utility Property - (Net).....			34. Other Margins and Equities.....	7,532.74	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34)....	22,644,116.11	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,541,132.38		36. Long-Term Debt RUS (Net).....	15,301,721.70	
9. Invest in Assoc Org - Other - General Funds.....	2,300.00		(Payments - Unapplied \$.....)	(1,034,650.74)	
10. Invest in Assoc Org - Other - Nongeneral.....	359,958.43		37. Long-Term Debt-RUS-Econ. Devel.(Net).....		
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed.....	25,817,928.79	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed.....		
13. Special Funds.....			40. Long-Term Debt Other (Net).....	2,002,614.34	
14. Total Other Property and Invest.(6 thru 13).....	6,903,395.81		41. Total Long-Term Debt (36 thru 40).....	42,087,614.09	
15. Cash - General Funds.....	106,210.72		42. Obligations Under Capital Leases-Noncurrent.....		
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....		
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).....		
18. Temporary Investments.....	2,463,353.21		45. Notes Payable.....		
19. Notes Receivable - (Net).....			46. Accounts Payable.....	770,815.56	
20. Accounts Receivable - Sales of Energy.....	2,158,752.53		47. Consumers Deposits.....	296,140.00	
21. Accounts Receivable - Other (Net).....	6,976.18		48. Current Maturities Long-Term Debt.....	1,034,650.74	
22. Materials and Supplies - Electric and Other.....	438,350.98		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	89,292.97		Economic Development.....		
24. Other Current and Accrued Assets.....	49,977.48		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24).....	5,313,219.07		51. Other Current and Accrued Liabilities.....	1,386,418.53	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51).....	3,488,024.83	
27. Other Deferred Debits.....	90,267.36		53. Regulatory Liabilities.....		
28. Total Assets and Debits (5+14+25 thru 27).....	68,345,822.37		54. Other Deferred Credits.....	126,067.34	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	68,345,822.37	

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
 A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

August 31, 2017

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
MENA, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII


(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

09/18/17
DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

09/18/17
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	9,595,863.92	9,890,518.15		1,350,873.54
2. Power Production Expense.....				
3. Cost of Purchased Power.....	4,883,311.33	4,740,682.59		663,142.04
4. Transmission Expense.....	4,907.20	26,246.56		3,280.82
5. Distribution Expense-Operation.....	324,292.67	401,426.41		76,768.13
6. Distribution Expense - Maintenance..	493,810.42	487,862.90		33,975.17
7. Consumer Accounts Expense.....	447,760.08	498,274.61		60,146.00
8. Customer Service & Informational Ex	89,537.61	84,732.50		14,592.80
9. Sales Expense.....				
10. Administrative & General Expense....	734,422.92	816,512.65		105,518.89
11. Total Operation & Maint Exp. (2 thru	6,978,042.23	7,055,738.22		957,423.85
12. Depreciation & Amort. Expense.....	1,278,296.54	1,458,853.80		183,483.00
13. Tax Expense-Property & Gross Rece	8,526.19	9,122.28		1,181.03
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	1,044,651.96	1,063,221.64		136,202.47
16. Interest Charged to Const. - Credit...				
17. Interest Expense - Other.....	741.25	827.33		94.93
18. Other Deductions.....	18,810.02	19,309.79		2,227.12
19. Total Cost of Electric Serv (11 thru 18	9,329,068.19	9,607,073.06		1,280,612.40
20. Patronage Capital & Operating Margins (1 minus 19).....	266,795.73	283,445.09		70,261.14
21. Non Operating Margins - Interest.....	38,140.06	42,687.36		5,459.40
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investmen				
24. Non Operating Margins - Other.....	541.09	652.55		
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	35,703.00	51,119.77		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	341,179.88	377,904.77		75,720.54

USDA - RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED August 31, 2017
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PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Serv. Connected	89	78	5. Miles Transmission	20.64	23.10
2. Services Retired	14	19	6. Miles Distribution-Overhead	1,648.29	1,654.24
3. Total Services in Place	10,110	10,195	7. Miles Distribution-Underground	55.51	57.24
4. Idle Services (Exclude Seasonal)	1,316	1,322	8. Total Miles Energized (5 + 6 + 7)	1,724.44	1,734.58

PART C. BALANCE SHEET	
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service.....	29. Memberships.....
2. Construction Work in Progress.....	30. Patronage Capital.....
3. Total Utility Plant (1+2).....	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation & Am.....	32. Operating Margins - Current Year.....
5. Net Utility Plant (3 - 4).....	33. Non Operating Margins.....
6. Non-Utility Property - (Net).....	34. Other Margins and Equities.....
7. Investments in Subsidiary Companies.....	35. Total Margins & Equities (29 thru 34)....
8. Invest. in Assoc. Org. - Patronage Capit.....	36. Long-Term Debt RUS (Net).....
9. Invest in Assoc Org - Other - General Fu.....	(Payments - Unapplied \$.....)
10. Invest in Assoc Org - Other - Nongenera.....	37. Long-Term Debt-RUS-Econ. Devel.(Net.....
11. Investments in Economic Devel. Projects.....	38. Long-Term Debt - FFB - RUS Guarante.....
12. Other Investments.....	39. Long-Term Debt - Other - RUS Guaranteed...
13. Special Funds.....	40. Long-Term Debt Other (Net).....
14. Total Other Property and Invest.(6 thru.....	41. Total Long-Term Debt (36 thru 40).....
15. Cash - General Funds.....	42. Obligations Under Capital Leases-Nonc.....
16. Cash - Construction Funds - Trustee.....	43. Accumulated Operating Provisions.....
17. Special Deposits.....	44. Total Other Noncurrent Liabilities (42+4.....
18. Temporary Investments.....	45. Notes Payable.....
19. Notes Receivable - (Net).....	46. Accounts Payable.....
20. Accounts Receivable - Sales of Energy.....	47. Consumers Deposits.....
21. Accounts Receivable - Other (Net).....	48. Current Maturities Long-Term Debt.....
22. Materials and Supplies - Electric and Ot.....	49. Current Maturities Long-Term Debt.....
23. Prepayments.....	Economic Development.....
24. Other Current and Accrued Assets.....	50. Current Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 th.....	51. Other Current and Accrued Liabilities....
26. Regulatory Assets.....	52. Total Current & Accrued Liabilities (45 th.....
27. Other Deferred Debits.....	53. Regulatory Liabilities.....
28. Total Assets and Debits (5+14+25 thru ;.....	54. Other Deferred Credits.....
	55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.
 A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

July 31, 2017

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC
P.O. Box 897
MENA, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

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ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker

08/16/16

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

DATE

Gerald H. Stegman

08/16/16

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Cap	8,230,716.58	8,539,644.61		1,595,220.83
2. Power Production Expense.....				
3. Cost of Purchased Power.....	4,172,349.00	4,077,540.55		744,326.15
4. Transmission Expense.....	4,293.80	22,965.74		3,280.82
5. Distribution Expense-Operation.....	287,690.50	324,658.28		53,022.46
6. Distribution Expense - Maintenance..	427,530.02	453,887.73		62,103.56
7. Consumer Accounts Expense.....	387,254.61	438,128.61		65,861.51
8. Customer Service & Informational Ex	71,394.13	70,139.70		15,817.50
9. Sales Expense.....				
10. Administrative & General Expense....	651,277.58	710,993.76		106,536.00
11. Total Operation & Maint Exp. (2 thru	6,001,789.64	6,098,314.37		1,050,948.00
12. Depreciation & Amort. Expense.....	1,112,492.93	1,275,370.80		183,278.10
13. Tax Expense-Property & Gross Rece	7,306.82	7,941.25		1,190.30
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	911,458.29	927,019.17		130,876.56
16. Interest Charged to Const. - Credit....				
17. Interest Expense - Other.....	648.93	732.40		95.20
18. Other Deductions.....	16,538.62	17,082.67		2,569.01
19. Total Cost of Electric Serv (11 thru 18	8,050,235.23	8,326,460.66		1,368,957.17
20. Patronage Capital & Operating Margins (1 minus 19).....	180,481.35	213,183.95		226,263.66
21. Non Operating Margins - Interest.....	34,895.42	37,227.96		5,387.95
22. Allow. for Funds Used During Const..				
23. Income (Loss) from Equity Investmer				
24. Non Operating Margins - Other.....	(174.46)	652.55		135.12
25. Generation & Transmission Cap. Cre				
26. Other Capital Credits & Patron Divide	35,703.00	51,119.77		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 2	250,905.31	302,184.23		231,786.73

USDA - RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED July 31, 2017
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PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	79	64	5. Miles Transmission	20.64	23.10
2. Services Retired	14	15	6. Miles Distribution-Overhead	1,647.67	1,653.66
3. Total Services in Place	10,100	10,185	7. Miles Distribution-Underground	54.20	56.94
4. Idle Services (Exclude Seasonal)	1,315	1,308	8. Total Miles Energized (5 + 6 + 7)	1,722.51	1,733.70

PART C. BALANCE SHEET	
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service.....	29. Memberships.....
2. Construction Work in Progress.....	30. Patronage Capital.....
3. Total Utility Plant (1+2).....	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation & Arr.....	32. Operating Margins - Current Year.....
5. Net Utility Plant (3 - 4).....	33. Non Operating Margins.....
6. Non-Utility Property - (Net).....	34. Other Margins and Equities.....
7. Investments in Subsidiary Companies.....	35. Total Margins & Equities (29 thru 34)
8. Invest. in Assoc. Org. - Patronage Capit.....	36. Long-Term Debt RUS (Net).....
9. Invest in Assoc Org - Other - General Fu.....	(Payments - Unapplied \$.....)
10. Invest in Assoc Org - Other - Nongenera.....	37. Long-Term Debt-RUS-Econ. Devel.(Net.....
11. Investments in Economic Devel. Projects.....	38. Long-Term Debt - FFB - RUS Guarante.....
12. Other Investments.....	39. Long-Term Debt - Other - RUS Guaranteed...
13. Special Funds.....	40. Long-Term Debt Other (Net).....
14. Total Other Property and Invest.(6 thru.....	41. Total Long-Term Debt (36 thru 40).....
15. Cash - General Funds.....	42. Obligations Under Capital Leases-Nonc.....
16. Cash - Construction Funds - Trustee.....	43. Accumulated Operating Provisions.....
17. Special Deposits.....	44. Total Other Noncurrent Liabilities (42+4.....
18. Temporary Investments.....	45. Notes Payable.....
19. Notes Receivable - (Net).....	46. Accounts Payable.....
20. Accounts Receivable - Sales of Energy.....	47. Consumers Deposits.....
21. Accounts Receivable - Other (Net).....	48. Current Maturities Long-Term Debt.....
22. Materials and Supplies - Electric and Ot.....	49. Current Maturities Long-Term Debt.....
23. Prepayments.....	Economic Development.....
24. Other Current and Accrued Assets.....	50. Current Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 th.....	51. Other Current and Accrued Liabilities.....
26. Regulatory Assets.....	52. Total Current & Accrued Liabilities (45 th.....
27. Other Deferred Debits.....	53. Regulatory Liabilities.....
28. Total Assets and Debits (5+14+25 thru.....	54. Other Deferred Credits.....
	55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)

PART D. NOTES TO FINANCIAL STATEMENTS
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 Polk PERIOD ENDED June 30, 2017 BORROWER NAME AND ADDRESS Rich Mountain Electric Cooperative, Inc. P.O. Box 897 Mena, AR 71953
INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parks

07/14/17

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

DATE

Gerald Taylor

07/14/17

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	6,555,708.73	6,944,423.78		1,476,540.77
2. Power Production Expense.....				
3. Cost of Purchased Power.....	3,398,568.87	3,333,214.40		669,208.34
4. Transmission Expense.....	3,680.40	19,684.92		3,280.82
5. Distribution Expense-Operation.....	252,565.45	271,635.82		48,501.65
6. Distribution Expense - Maintenance.....	348,603.43	391,784.17		77,402.41
7. Consumer Accounts Expense.....	339,603.45	372,267.10		64,296.13
8. Customer Service & Informational Exp....	67,874.44	54,322.20		11,789.86
9. Sales Expense.....				
10. Administrative & General Expense.....	542,552.53	604,457.76		88,966.28
11. Total Operation & Maint Exp. (2 thru 10)...	4,953,448.57	5,047,366.37		963,445.49
12. Depreciation & Amort. Expense.....	949,615.22	1,092,092.70		182,647.61
13. Tax Expense-Property & Gross Receipts	6,044.48	6,750.95		1,196.16
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	777,978.31	796,142.61		131,667.38
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	555.31	637.20		175.69
18. Other Deductions.....	14,949.03	14,513.66		2,020.00
19. Total Cost of Electric Serv (11 thru 18)....	6,702,590.92	6,957,503.49		1,281,152.33
20. Patronage Capital & Operating Margins (1 minus 19).....	(146,882.19)	(13,079.71)		195,388.44
21. Non Operating Margins - Interest.....	31,054.70	31,840.01		5,099.74
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	(211.90)	517.43		347.40
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	35,703.00	51,119.77		18,616.09
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	(80,336.39)	70,397.50		219,451.67

USDA - RUS	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	ARK 33 Polk
INSTRUCTIONS - See RUS Bulletin 1717B-2	PERIOD ENDED June 30, 2017

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	68	57	5. Miles Transmission	20.64	23.10
2. Services Retired	12	15	6. Miles Distribution-Overhead	1,647.25	1653.40
3. Total Services in Place	10,091	10,178	7. Miles Distribution-Underground	53.71	56.81
4. Idle Services (Exclude Seasonal)	1,316	1,309	8. Total Miles Energized (5 + 6 + 7)	1,721.60	1,733.31

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	75,483,387.48		29. Memberships.....	62,070.00	
2. Construction Work in Progress.....	1,098,266.18		30. Patronage Capital.....	21,997,298.99	
3. Total Utility Plant (1+2).....	76,581,653.66		31. Operating Margins - Prior Years.....		
4. Accum. Provision for Depreciation & Am.....	20,857,921.11		32. Operating Margins - Current Year.....	38,040.06	
5. Net Utility Plant (3 - 4).....	55,723,732.55		33. Non Operating Margins.....	32,357.44	
6. Non-Utility Property - (Net).....			34. Other Margins and Equities.....	7,198.14	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34).....	22,136,964.63	
8. Invest. in Assoc. Org. - Patronage Capital.....	6,465,629.76		36. Long-Term Debt RUS (Net).....	15,465,650.26	
9. Invest in Assoc Org - Other - General Fund.....	2,300.00		(Payments - Unapplied \$.....)	(1,034,650.74)	
10. Invest in Assoc Org - Other - Nongenerating.....	359,958.43		37. Long-Term Debt-RUS-Econ. Devel.(Net).....		
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed.....	25,957,375.02	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed.....		
13. Special Funds.....			40. Long-Term Debt Other (Net).....	2,040,396.27	
14. Total Other Property and Invest.(6 thru 13).....	6,827,893.19		41. Total Long-Term Debt (36 thru 40).....	42,428,770.81	
15. Cash - General Funds.....	87,481.73		42. Obligations Under Capital Leases-Noncurrent.....		
16. Cash - Construction Funds - Trustee.....			43. Accumulated Operating Provisions.....		
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).....		
18. Temporary Investments.....	2,632,974.35		45. Notes Payable.....		
19. Notes Receivable - (Net).....			46. Accounts Payable.....	851,253.56	
20. Accounts Receivable - Sales of Energy.....	2,125,380.59		47. Consumers Deposits.....	296,049.00	
21. Accounts Receivable - Other (Net).....	8,587.49		48. Current Maturities Long-Term Debt.....	1,034,650.74	
22. Materials and Supplies - Electric and Other.....	445,852.14		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	118,887.54		Economic Development.....		
24. Other Current and Accrued Assets.....	32,030.87		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24).....	5,451,499.71		51. Other Current and Accrued Liabilities.....	1,220,933.05	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51).....	3,402,886.35	
27. Other Deferred Debits.....	93,159.54		53. Regulatory Liabilities.....		
28. Total Assets and Debits (5+14+25 thru 27).....	68,096,284.99		54. Other Deferred Credits.....	127,663.20	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54).....	68,096,284.99	

<p align="center">PART D. NOTES TO FINANCIAL STATEMENTS</p> <p>THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. (A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)</p>
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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

Ark 33 Polk

PERIOD ENDED

05/31/17

FINANCIAL AND STATISTICAL REPORT

BORROWER NAME AND ADDRESS

RICH MOUNTAIN ELECTRIC COOPERATIVE, INC

P.O. Box 897

Mena, AR 71953

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☐ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker
SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

6/21/2016
DATE

Gerald J. Porter
SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

6/21/2016
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	5,184,468.21	5,467,883.01		1,035,490.47
2. Power Production Expense.....				
3. Cost of Purchased Power.....	2,686,459.03	2,664,006.06		555,420.03
4. Transmission Expense.....	3,067.00	16,404.10		3,280.82
5. Distribution Expense-Operation.....	213,137.98	223,134.17		56,006.08
6. Distribution Expense - Maintenance.....	292,097.85	314,381.76		63,971.68
7. Consumer Accounts Expense.....	287,368.08	307,970.97		58,672.91
8. Customer Service & Informational Exp....	58,937.18	42,532.34		9,278.95
9. Sales Expense.....				
10. Administrative & General Expense.....	455,422.31	515,491.48		95,563.24
11. Total Operation & Maint Exp. (2 thru 10)..	3,996,489.43	4,083,920.88		842,193.71
12. Depreciation & Amort. Expense.....	787,220.79	909,445.09		182,540.80
13. Tax Expense-Property & Gross Receipts	5,017.38	5,554.79		923.73
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	645,832.07	664,475.23		140,296.07
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	461.54	461.51		93.75
18. Other Deductions.....	13,017.05	12,493.66		1,905.51
19. Total Cost of Electric Serv (11 thru 18).....	5,448,038.26	5,676,351.16		1,167,953.57
20. Patronage Capital & Operating Margins (1 minus 19).....	(263,570.05)	(208,468.15)		(132,463.10)
21. Non Operating Margins - Interest.....	26,533.47	26,740.27		5,215.81
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	(211.90)	170.03		
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	35,703.00	32,503.68		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	(201,545.48)	(149,054.17)		(127,247.29)

USDA - RUS FINANCIAL AND STATISTICAL REPORT <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>	BORROWER DESIGNATION Ark 33 Polk PERIOD ENDED May 31, 2017
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PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	52	48	5. Miles Transmission	20.64	23.10
2. Services Retired	4	12	6. Miles Distribution-Overhead	1,646.22	1,652.33
3. Total Services in Place	10,083	10,172	7. Miles Distribution-Underground	53.23	56.70
4. Idle Services (Exclude Seasonal)	1,315	1,315	8. Total Miles Energized (5 + 6 + 7)	1,720.09	1,732.13

PART C. BALANCE SHEET	
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service..... 75,345,921.22	29. Memberships..... 61,905.00
2. Construction Work in Progress..... 1,073,786.51	30. Patronage Capital..... 21,997,298.99
3. Total Utility Plant (1+2). 76,419,707.73	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation & Am..... 20,850,913.30	32. Operating Margins - Current Year..... (175,964.47)
5. Net Utility Plant (3 - 4) 55,568,794.43	33. Non Operating Margins..... 26,910.30
6. Non-Utility Property - (Net)	34. Other Margins and Equities 7,198.14
7. Investments in Subsidiary Companies.....	35. Total Margins & Equities (29 thru 34) 21,917,347.96
8. Invest. in Assoc. Org. - Patronage Capit..... 6,447,013.67	36. Long-Term Debt RUS (Net) 15,519,833.86
9. Invest in Assoc Org - Other - General F..... 2,300.00	(Payments - Unapplied \$.....) (1,034,650.74)
10. Invest in Assoc Org - Other - Nongenera..... 359,958.43	37. Long-Term Debt-RUS-Econ. Devel.(Net)
11. Investments in Economic Devel. Projects.....	38. Long-Term Debt - FFB - RUS Guaranteed.. 26,101,835.22
12. Other Investments..... 5.00	39. Long-Term Debt - Other - RUS Guaranteed...
13. Special Funds..... -	40. Long-Term Debt Other (Net) 2,040,396.27
14. Total Other Property and Invest.(6 thru 6,809,277.10	41. Total Long-Term Debt (36 thru 40) 42,627,414.61
15. Cash - General Funds..... 115,631.36	42. Obligations Under Capital Leases-Noncurrent
16. Cash - Construction Funds - Trustee.....	43. Accumulated Operating Provisions.....
17. Special Deposits..... 305.00	44. Total Other Noncurrent Liabilities (42+43). ...
18. Temporary Investments..... 3,259,541.76	45. Notes Payable.....
19. Notes Receivable - (Net)	46. Accounts Payable..... 668,070.32
20. Accounts Receivable - Sales of Energy 1,600,359.48	47. Consumers Deposits..... 292,707.00
21. Accounts Receivable - Other (Net) 7,264.35	48. Current Maturities Long-Term Debt.. 1,034,650.74
22. Materials and Supplies - Electric and Ot 454,645.69	49. Current Maturities Long-Term Debt.....
23. Prepayments..... 133,224.73	Economic Development
24. Other Current and Accrued Assets..... 26,079.68	50. Current Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 5,597,052.05	51. Other Current and Accrued Liabilities..... 1,389,799.49
26. Regulatory Assets.....	52. Total Current & Accrued Liabilities (45 thru 5 3,385,227.55
27. Other Deferred Debits..... 95,866.14	53. Regulatory Liabilities.....
28. Total Assets and Debits (5+14+25 thru ; 68,070,989.72	54. Other Deferred Credits..... 140,999.60
	55. Total Liabilities and Other Credits

PART D. NOTES TO FINANCIAL STATEMENTS (35 + 41 + 44 + 52 thru 54)	68,070,989.72
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 A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

April 30, 2017

BORROWER NAME AND ADDRESS

Rich Mountain Electric Cooperative, Inc
P.O. Box 897
Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

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☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christina Parker

SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

05/12/17

DATE

Gerald J. Polk

SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

05/12/17

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	4,272,246.31	4,432,392.54		958,235.17
2. Power Production Expense.....				
3. Cost of Purchased Power.....	2,153,018.59	2,108,586.03		468,005.65
4. Transmission Expense.....	2,453.60	13,123.28		3,280.82
5. Distribution Expense-Operation.....	169,986.26	167,128.09		61,161.47
6. Distribution Expense - Maintenance.....	227,017.39	250,410.08		72,553.55
7. Consumer Accounts Expense.....	227,442.56	249,298.06		61,925.99
8. Customer Service & Informational Exp....	48,741.95	33,253.39		8,532.15
9. Sales Expense.....				
10. Administrative & General Expense.....	358,680.24	419,928.24		100,146.55
11. Total Operation & Maint Exp. (2 thru 10)..	3,187,340.59	3,241,727.17		775,606.18
12. Depreciation & Amort. Expense.....	624,968.00	726,904.29		182,309.42
13. Tax Expense-Property & Gross Receipts	4,183.34	4,631.06		962.15
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	511,613.83	524,179.16		132,040.54
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	367.79	367.76		92.42
18. Other Deductions.....	11,077.05	10,588.15		2,411.15
19. Total Cost of Electric Serv (11 thru 18)....	4,339,550.60	4,508,397.59		1,093,421.86
20. Patronage Capital & Operating Margins (1 minus 19).....	(67,304.29)	(76,005.05)		(135,186.69)
21. Non Operating Margins - Interest.....	21,183.16	21,524.46		5,330.79
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	(383.32)	170.03		
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	35,703.00	32,503.68		
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	(10,801.45)	(21,806.88)		(129,855.90)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED April 30, 2017
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	42	41	5. Miles Transmission	20.64	23.10
2. Services Retired	4	12	6. Miles Distribution-Overhead	1,645.98	1,651.87
3. Total Services in Place	10,073	10,165	7. Miles Distribution-Underground	53.11	56.66
4. Idle Services (Exclude Seasonal)	1,319	1,321	8. Total Miles Energized (5 + 6 + 7)	1,719.73	1,731.63

PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service.....	75,221,937.30		29. Memberships.....	61,885.00	
2. Construction Work in Progress.....	1,012,822.01		30. Patronage Capital.....	21,997,298.99	
3. Total Utility Plant (1+2).	76,234,759.31		31. Operating Margins - Prior Years.....	-	
4. Accum. Provision for Depreciation & Amort....	20,734,331.13		32. Operating Margins - Current Year.....	(43,501.37)	
5. Net Utility Plant (3 - 4)	55,500,428.18		33. Non Operating Margins.....	21,694.49	
6. Non-Utility Property - (Net)			34. Other Margins and Equities	7,198.08	
7. Investments in Subsidiary Companies.....			35. Total Margins & Equities (29 thru 34)	22,044,575.19	
8. Invest. in Assoc. Org. - Patronage Capital....	6,447,013.67		36. Long-Term Debt RUS (Net)	15,567,392.67	
9. Invest in Assoc Org - Other - General Funds....	2,300.00		(Payments - Unapplied \$	(1,034,650.74)	
10. Invest in Assoc Org - Other - Nongeneral Funds	359,958.43		37. Long-Term Debt-RUS-Econ. Devel.(Net)	-	
11. Investments in Economic Devel. Projects.....			38. Long-Term Debt - FFB - RUS Guaranteed..	26,101,835.22	
12. Other Investments.....	5.00		39. Long-Term Debt - Other - RUS Guaranteed...		
13. Special Funds.....	-		40. Long-Term Debt Other (Net)	2,077,630.77	
14. Total Other Property and Invest.(6 thru 13) ...	6,809,277.10		41. Total Long-Term Debt (36 thru 40)	42,712,207.92	
15. Cash - General Funds.....	92,041.59		42. Obligations Under Capital Leases-Noncurrent	-	
16. Cash - Construction Funds - Trustee.....	-		43. Accumulated Operating Provisions.....	-	
17. Special Deposits.....	305.00		44. Total Other Noncurrent Liabilities (42+43).	-	
18. Temporary Investments.....	3,473,620.46		45. Notes Payable.....	-	
19. Notes Receivable - (Net)			46. Accounts Payable.....	743,066.65	
20. Accounts Receivable - Sales of Energy (Net)	1,662,092.73		47. Consumers Deposits.....	289,187.00	
21. Accounts Receivable - Other (Net)	8,152.25		48. Current Maturities Long-Term Debt.....	1,034,650.74	
22. Materials and Supplies - Electric and Other...	449,882.26		49. Current Maturities Long-Term Debt.....		
23. Prepayments.....	147,561.92		Economic Development		
24. Other Current and Accrued Assets.....	20,087.19		50. Current Maturities Capital Leases.....		
25. Total Current and Accrued Assets (15 thru 24)	5,853,743.40		51. Other Current and Accrued Liabilities.....	1,291,942.32	
26. Regulatory Assets.....			52. Total Current & Accrued Liabilities (45 thru 51)	3,358,846.71	
27. Other Deferred Debits.....	98,572.74		53. Regulatory Liabilities.....	-	
28. Total Assets and Debits (5+14+25 thru 27)	68,262,021.42		54. Other Deferred Credits.....	146,391.60	
			55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	68,262,021.42	

PART D. NOTES TO FINANCIAL STATEMENTS	
THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT. <small>1 SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)</small>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED March 31, 2017 BORROWER NAME AND ADDRESS Rich Mountain Electric Cooperative, Inc P.O. Box 897 Mena, AR 71953
INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

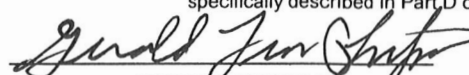
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


 SIGNATURE OF OFFICE MANAGER
 OR ACCOUNTANT

04/11/17
 DATE


 SIGNATURE OF MANAGER OR
 APPROPRIATE TITLE

04/11/17
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	3,426,808.81	3,474,157.37		1,123,589.99
2. Power Production Expense.....				
3. Cost of Purchased Power.....	1,702,872.94	1,640,580.38		524,348.21
4. Transmission Expense.....	1,840.20	9,842.46		3,280.82
5. Distribution Expense-Operation.....	127,684.64	105,966.62		45,256.85
6. Distribution Expense - Maintenance.....	171,321.78	177,856.53		57,754.66
7. Consumer Accounts Expense.....	172,706.11	187,372.07		62,636.33
8. Customer Service & Informational Exp....	36,492.99	24,721.24		13,737.55
9. Sales Expense.....				
10. Administrative & General Expense.....	277,824.47	319,781.69		116,851.80
11. Total Operation & Maint Exp. (2 thru 10)..	2,490,743.13	2,466,120.99		823,866.22
12. Depreciation & Amort. Expense.....	463,268.49	544,594.87		181,971.26
13. Tax Expense-Property & Gross Receipts	3,312.97	3,668.91		1,101.38
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	380,547.74	392,138.62		130,682.42
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	275.15	275.34		91.39
18. Other Deductions.....	8,449.94	8,177.00		1,960.26
19. Total Cost of Electric Serv (11 thru 18)....	3,346,597.42	3,414,975.73		1,139,672.93
20. Patronage Capital & Operating Margins (1 minus 19).....	80,211.39	59,181.64		(16,082.94)
21. Non Operating Margins - Interest.....	14,907.86	16,193.67		5,324.92
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	(383.32)	170.03		
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.	35,703.00	32,503.68		26,574.00
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	130,438.93	108,049.02		15,815.98

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION <div style="text-align: center;">ARK 33 POLK</div> PERIOD ENDED <div style="text-align: center;">March 31, 2017</div>
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	29	30	5. Miles Transmission	20.64	23.10
2. Services Retired	2	9	6. Miles Distribution-Overhead	1,644.31	1,651.72
3. Total Services in Place	10,062	10,157	7. Miles Distribution-Underground	53.11	56.54
4. Idle Services			8. Total Miles Energized		
(Exclude Seasonal)	1,310	1,322	(5 + 6 + 7)	1,718.06	1,731.36

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	75,201,199.93	29. Memberships.....	61,725.00
2. Construction Work in Progress.....	956,246.20	30. Patronage Capital.....	21,997,298.99
3. Total Utility Plant (1+2).....	76,157,446.13	31. Operating Margins - Prior Years.....	-
4. Accum. Provision for Depreciation & Amort....	20,683,548.27	32. Operating Margins - Current Year.....	91,685.32
5. Net Utility Plant (3 - 4).....	55,473,897.86	33. Non Operating Margins.....	16,363.70
6. Non-Utility Property - (Net)		34. Other Margins and Equities	7,198.08
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34)	22,174,271.09
8. Invest. in Assoc. Org. - Patronage Capital....	6,447,013.67	36. Long-Term Debt RUS (Net)	15,621,138.07
9. Invest in Assoc Org - Other - General Funds....	2,300.00	(Payments - Unapplied \$	(1,034,650.74)
10. Invest in Assoc Org - Other - Nongeneral Funds	359,958.43	37. Long-Term Debt-RUS-Econ. Devel.(Net)	-
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed..	26,101,835.22
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed...	
13. Special Funds.....	-	40. Long-Term Debt Other (Net)	2,077,630.77
14. Total Other Property and Invest.(6 thru 13)	6,809,277.10	41. Total Long-Term Debt (36 thru 40)	42,765,953.32
15. Cash - General Funds.....	74,969.03	42. Obligations Under Capital Leases-Noncurrent	-
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	-
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43)	-
18. Temporary Investments.....	3,688,886.30	45. Notes Payable.....	-
19. Notes Receivable - (Net)		46. Accounts Payable.....	772,916.11
20. Accounts Receivable - Sales of Energy (Net)	1,792,813.30	47. Consumers Deposits.....	284,448.00
21. Accounts Receivable - Other (Net)	6,318.88	48. Current Maturities Long-Term Debt.....	1,034,650.74
22. Materials and Supplies - Electric and Other...	456,895.00	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	23,410.10	Economic Development	
24. Other Current and Accrued Assets.....	21,653.81	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24)	6,065,251.42	51. Other Current and Accrued Liabilities.....	1,270,776.96
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51)	3,362,791.81
27. Other Deferred Debits.....	98,661.44	53. Regulatory Liabilities.....	-
28. Total Assets and Debits (5+14+25 thru 27)	68,447,087.82	54. Other Deferred Credits.....	144,071.60
		55. Total Liabilities and Other Credits	
		(35 + 41 + 44 + 52 thru 54)	68,447,087.82

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.

(A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

ARK 33 POLK

PERIOD ENDED

February 28, 2017

BORROWER NAME AND ADDRESS

Rich Mountain Electric Cooperative, Inc
P.O. Box 897
Mena, AR 71953

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - For Detailed Instructions, See RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

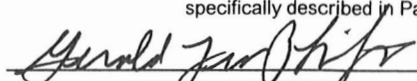
☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


SIGNATURE OF OFFICE MANAGER
OR ACCOUNTANT

03/16/17

DATE


SIGNATURE OF MANAGER OR
APPROPRIATE TITLE

03/16/17

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	2,480,650.04	2,350,567.38		886,455.88
2. Power Production Expense.....				
3. Cost of Purchased Power.....	1,212,740.49	1,116,232.17		488,571.74
4. Transmission Expense.....	1,226.80	6,561.64		3,280.82
5. Distribution Expense-Operation.....	87,373.71	60,709.77		46,888.11
6. Distribution Expense - Maintenance.....	112,570.20	120,101.87		85,023.43
7. Consumer Accounts Expense.....	109,268.33	124,735.74		62,553.64
8. Customer Service & Informational Exp....	22,872.44	10,983.69		9,341.06
9. Sales Expense.....				
10. Administrative & General Expense.....	189,899.37	202,929.89		126,857.72
11. Total Operation & Maint Exp. (2 thru 10)..	1,735,951.34	1,642,254.77		822,516.52
12. Depreciation & Amort. Expense.....	301,972.12	362,623.61		181,545.71
13. Tax Expense-Property & Gross Receipts	2,291.96	2,567.53		1,112.28
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	253,154.01	261,456.20		121,863.18
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	182.36	183.95		91.59
18. Other Deductions.....	5,684.12	6,216.74		2,720.38
19. Total Cost of Electric Serv (11 thru 18)....	2,299,235.91	2,275,302.80		1,129,849.66
20. Patronage Capital & Operating Margins (1 minus 19).....	181,414.13	75,264.58		(243,393.78)
21. Non Operating Margins - Interest.....	9,634.29	10,868.75		5,140.88
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	14.04	170.03		15.60
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.		5,929.68		5,929.68
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	191,062.46	92,233.04		(232,307.62)

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED February 28, 2017
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	17	16	5. Miles Transmission	20.64	23.10
2. Services Retired		8	6. Miles Distribution-Overhead	1,643.82	1,650.80
3. Total Services in Place	10,052	10,144	7. Miles Distribution-Underground	52.81	56.37
4. Idle Services			8. Total Miles Energized		
<i>(Exclude Seasonal)</i>	1,317	1,316	(5 + 6 + 7)	1,717.27	1,730.27

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	74,833,112.24	29. Memberships.....	61,600.00
2. Construction Work in Progress.....	962,612.87	30. Patronage Capital.....	21,997,298.99
3. Total Utility Plant (1+2).	75,795,725.11	31. Operating Margins - Prior Years.....	-
4. Accum. Provision for Depreciation & Amort....	20,574,584.62	32. Operating Margins - Current Year.....	81,194.26
5. Net Utility Plant (3 - 4)	55,221,140.49	33. Non Operating Margins.....	11,038.78
6. Non-Utility Property - (Net)		34. Other Margins and Equities	7,198.08
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34)	22,158,330.11
8. Invest. in Assoc. Org. - Patronage Capital....	6,428,344.67	36. Long-Term Debt RUS (Net)	15,672,512.67
9. Invest in Assoc Org - Other - General Funds....	2,300.00	(Payments - Unapplied \$)	(1,034,650.74)
10. Invest in Assoc Org - Other - Nongeneral Funds	359,958.43	37. Long-Term Debt-RUS-Econ. Devel.(Net)	-
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed..	26,253,354.25
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed...	
13. Special Funds.....	-	40. Long-Term Debt Other (Net)	2,077,630.77
14. Total Other Property and Invest.(6 thru 13)	6,790,608.10	41. Total Long-Term Debt (36 thru 40)	42,968,846.95
15. Cash - General Funds.....	101,291.67	42. Obligations Under Capital Leases-Noncurrent	-
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	-
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43).	-
18. Temporary Investments.....	4,033,395.07	45. Notes Payable.....	-
19. Notes Receivable - (Net)		46. Accounts Payable.....	620,537.16
20. Accounts Receivable - Sales of Energy (Net)	1,843,779.79	47. Consumers Deposits.....	283,056.00
21. Accounts Receivable - Other (Net)	9,977.68	48. Current Maturities Long-Term Debt.....	1,034,650.74
22. Materials and Supplies - Electric and Other...	409,995.77	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	34,827.27	Economic Development	
24. Other Current and Accrued Assets.....	15,687.13	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24)	6,449,259.38	51. Other Current and Accrued Liabilities.....	1,341,345.82
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51)	3,279,589.72
27. Other Deferred Debits.....	89,830.41	53. Regulatory Liabilities.....	-
28. Total Assets and Debits (5+14+25 thru 27)	68,550,838.38	54. Other Deferred Credits.....	144,071.60
		55. Total Liabilities and Other Credits	
		(35 + 41 + 44 + 52 thru 54)	68,550,838.38

PART D. NOTES TO FINANCIAL STATEMENTS

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A SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED January 31, 2017 BORROWER NAME AND ADDRESS Rich Mountain Electric Cooperative, Inc P.O. Box 897 Mena, AK / 1953
INSTRUCTIONS - For Detailed instructions, See RUS Bulletin 1717B-2. This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.	

CERTIFICATION

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
 (check one of the following)

- ☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Christopher Plucker
 SIGNATURE OF OFFICE MANAGER
 OR ACCOUNTANT

February 15, 2017
 DATE

Harold J. Plucker
 SIGNATURE OF MANAGER OR
 APPROPRIATE TITLE

February 15, 2017
 DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue & Patronage Capital..	1,435,351.51	1,464,111.50		1,464,111.50
2. Power Production Expense.....				
3. Cost of Purchased Power.....	662,104.60	627,660.43		627,660.43
4. Transmission Expense.....	613.40	3,280.82		3,280.82
5. Distribution Expense-Operation.....	32,603.97	13,821.66		13,821.66
6. Distribution Expense - Maintenance.....	61,202.06	35,078.44		35,078.44
7. Consumer Accounts Expense.....	51,301.24	62,182.10		62,182.10
8. Customer Service & Informational Exp....	9,703.31	1,642.63		1,642.63
9. Sales Expense.....				
10. Administrative & General Expense.....	83,789.00	76,072.17		76,072.17
11. Total Operation & Maint Exp. (2 thru 10)...	901,317.58	819,738.25		819,738.25
12. Depreciation & Amort. Expense.....	147,773.86	181,077.90		181,077.90
13. Tax Expense-Property & Gross Receipts	1,185.56	1,455.25		1,455.25
14. Tax Expense-Other.....				
15. Interest on Long-Term Debt.....	129,936.77	139,593.02		139,593.02
16. Interest Charged to Const. - Credit.....				
17. Interest Expense - Other.....	90.82	92.36		92.36
18. Other Deductions.....	3,539.38	3,496.36		3,496.36
19. Total Cost of Electric Serv (11 thru 18)....	1,183,843.97	1,145,453.14		1,145,453.14
20. Patronage Capital & Operating Margins (1 minus 19).....	251,507.54	318,658.36		318,658.36
21. Non Operating Margins - Interest.....	5,213.69	5,727.87		5,727.87
22. Allow. for Funds Used During Const.....				
23. Income (Loss) from Equity Investments....				
24. Non Operating Margins - Other.....	9.92	154.43		154.43
25. Generation & Transmission Cap. Credits..				
26. Other Capital Credits & Patron Dividends.				
27. Extraordinary Items.....				
28. Patronage Cap. or Margins (20 thru 27)...	256,731.15	324,540.66		324,540.66

USDA - RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARK 33 POLK PERIOD ENDED January 31, 2017
INSTRUCTIONS - See RUS Bulletin 1717B-2	

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Serv. Connected	5	5	5. Miles Transmission	20.64	23.10
2. Services Retired		3	6. Miles Distribution-Overhead	1,642.98	1,650.50
3. Total Services in Place	10,040	10,138	7. Miles Distribution-Underground	52.65	56.24
4. Idle Services (Exclude Seasonal)	1,320	1,310	8. Total Miles Energized (5 + 6 + 7)	1,716.27	1,729.84

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	74,680,747.26	29. Memberships.....	61,695.00
2. Construction Work in Progress.....	954,871.80	30. Patronage Capital.....	21,997,298.99
3. Total Utility Plant (1+2).....	75,635,619.06	31. Operating Margins - Prior Years.....	-
4. Accum. Provision for Depreciation & Amort....	20,467,045.57	32. Operating Margins - Current Year.....	318,658.36
5. Net Utility Plant (3 - 4).....	55,168,573.49	33. Non Operating Margins.....	5,882.30
6. Non-Utility Property - (Net).....		34. Other Margins and Equities.....	7,198.08
7. Investments in Subsidiary Companies.....		35. Total Margins & Equities (29 thru 34).....	22,390,732.73
8. Invest. in Assoc. Org. - Patronage Capital....	6,424,193.89	36. Long-Term Debt RUS (Net).....	15,732,310.80
9. Invest in Assoc Org - Other - General Funds....	2,300.00	(Payments - Unapplied \$.....)	(1,034,650.74)
10. Invest in Assoc Org - Other - Nongeneral Funds	359,958.43	37. Long-Term Debt-RUS-Econ. Devel.(Net)	-
11. Investments in Economic Devel. Projects.....		38. Long-Term Debt - FFB - RUS Guaranteed..	26,253,354.25
12. Other Investments.....	5.00	39. Long-Term Debt - Other - RUS Guaranteed...	
13. Special Funds.....	-	40. Long-Term Debt Other (Net).....	2,114,325.79
14. Total Other Property and Invest.(6 thru 13)....	6,786,457.32	41. Total Long-Term Debt (36 thru 40)	43,065,340.10
15. Cash - General Funds.....	163,715.09	42. Obligations Under Capital Leases-Noncurrent	-
16. Cash - Construction Funds - Trustee.....		43. Accumulated Operating Provisions.....	-
17. Special Deposits.....	305.00	44. Total Other Noncurrent Liabilities (42+43)....	-
18. Temporary Investments.....	3,872,084.98	45. Notes Payable.....	-
19. Notes Receivable - (Net).....		46. Accounts Payable.....	807,200.97
20. Accounts Receivable - Sales of Energy (Net)	2,425,545.33	47. Consumers Deposits.....	281,981.00
21. Accounts Receivable - Other (Net).....	7,464.07	48. Current Maturities Long-Term Debt.....	1,034,650.74
22. Materials and Supplies - Electric and Other...	413,357.16	49. Current Maturities Long-Term Debt.....	
23. Prepayments.....	49,191.97	Economic Development	
24. Other Current and Accrued Assets.....	9,813.75	50. Current Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24)	6,941,477.35	51. Other Current and Accrued Liabilities.....	1,260,579.01
26. Regulatory Assets.....		52. Total Current & Accrued Liabilities (45 thru 51)	3,384,411.72
27. Other Deferred Debits.....	92,307.99	53. Regulatory Liabilities.....	-
28. Total Assets and Debits (5+14+25 thru 27)	68,988,816.15	54. Other Deferred Credits.....	148,331.60
		55. Total Liabilities and Other Credits (35 + 41 + 44 + 52 thru 54)	68,988,816.15

PART D. NOTES TO FINANCIAL STATEMENTS

THE SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENTS CONTAINED IN THIS REPORT.

1. SEPARATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)

Name of Cooperative Rich Mountain Electric Coop. Inc. Time Period 2017-2018

FUTURE SALES, LOADS & RESOURCES PER DOCKET NO. U-2897
-- ELECTRIC UTILITIES --

1. Provide the following information relating to generating plants, both existing and proposed, (and associated fuel supply and other facilities) with a capacity of 50 MW or more to be used to supply system demands during the next (5) calendar years:

(a & b) Name & Location of Plant	Date		(e) Plant Ownership	
	(c) Const. Began/ Begins	(d) Plant Was/Will Be In Service	% Owned	Other Owners (If Applicable)
N/A				

1. (Continued)

N/A

(f) Plant Capacity (MW)	(g) % Plant Capacity Avail. To Meet Firm Demands	(h) Plant Type	(i) Fuel Type	(j) Net Heat Rate	(k) Cost Of Plant	(l) Plant Cost Per KW Capacity

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

Name of Cooperative Rich Mountain Electric Coop. Inc. Time Period 2017-2018

Provide the following information relating to electric transmission lines (and associated facilities including substations) of a design voltage of 100 KV or more extending more than 10 miles and/or of 170 KV or more extending 1 mile to be used to supply system demands during the next two (2) calendar years:

(a) Line Size	(b) Line Distance	(c) Route of Line	(d) Purpose of Line	(e) Cost of Line	Sub.
					(f) Number
NONE					

2. (Continued) N/A

Stations (g) Location	(h) Date Const. Began/Begins	(i) Date To Be Placed In Service	Line Ownership (j)	
			% Owned	Other Owners (If Applicable)

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

Name of Cooperative Rich Mountain Electric Coop. Inc. Time Period 2017-2018

3. Provide by consumer classes (include residential or domestic sales, commercial sales, industrial sales, public street and highway lighting sales, other sales to public authorities, sales for resale, interdepartmental sales) forecasts of the following for the next two (2) calendar years:

Year	(a) Customer Class	(b) Ave. No. of Customers	(c) Sales Kwh	(d) System Peak Demand (kw) (Coinc)	(e) Non-Coincidental Peak Demand (kw)
2019	Residential (Single Phase)	8441	108,694,757	37,080	34,832
	Small Comm.	470	14,775,390		
	Industrial Com.	<u>1</u>	<u>17,004,541</u>		
	Total	8912	140,474,688		
2018	Residential (Single Phase)	8401	110,649,571	35,915	34,200
	Small Comm.	461	14,359,689		
	Industrial Com.	<u>1</u>	<u>14,978,077</u>		
	Total	8863	139,987,337		
	Note: there is is no separate rate class for security lights. Usage attributed to lighting is included in the rate class with associated consumer's energy bill.				

3. (Continued)

(f) Ave. Annual Load Factor (Based on System Peak Demand)	(g) Ave. Annual Load Factor (Based on Non-Coincidental Peak Demand)	(h) % Line Losses
47.00 %	45.00%	8.06 %
47.00 %	45.00%	8.06 %

REPORT TO ARKANSAS PUBLIC SERVICE COMMISSION

Name of Cooperative Rich Mountain Electric Coop. Inc. Time Period 2017-2018

4. Provide forecasts of the following for the next two (2) calendar years in kilowatts (beginning January 1):

Year	(a) System Peak Demand (Coincidental)	(b) Power Sources to Meet System Peak Demand ¹	(c) Reserves (Avg. Sys. &. at System Peak)
2018_	35,915 kW	Contract between Rich Mountain Electric Coop., Inc. and Arkansas Electric Cooperative Corporation dated Feb. 1977, whereby supplier agrees to furnish Rich Mountain Electric Cooperative all electric power and energy it shall require for the operation of its system. This contract terminates on January 1, 2036.	N/A – Deleted by Commission order-Docket U-2897 dated January 30, 1978.
2019_	37,080 kW		

¹ To include self-owned generating capacity identified by plant, firm and non-firm purchases Identified by contract.

Name of Cooperative Rich Mountain Electric Coop. Inc. Time Period 2017-2018

5. Describe methodology used in forecast in sufficient detail to allow replication by a third party.
Include graphs and formulae if appropriate.

Reference No. 3 a-h

See attached Exhibit 3, pp 1, 2, 3

Reference No. 4a & 4c

- (a) System Peak Demand – kW (coincidental): Total system peak brought forward from Page “Coop. 25”, Column 3 (d).

Note: Exhibits follow this page.

USDA - REA					BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT					ARK 33 POLK			REA USE ONLY
					PERIOD ENDED			
INSTRUCTIONS - See REA Bulletin 1717B-2					December 31, 2017			
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
Line Item	CONSUMER SALE AND REVENUE DATA	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains c thru l)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,418	8,407	8,401	8,405	8,409	8,399	
	b. KWH Sold	12,159,096	9,616,368	9,431,536	8,122,876	6,977,819	11,999,012	109,881,063
	c. Revenue	1,357,435.83	1,086,134.89	997,688.32	910,999.41	844,751.41	1,318,054.53	12,528,334.51
2. Residential Sales Seasonal	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
3. Irrigation Sales	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	458	465	465	467	465	466	
	b. KWH Sold	1,233,321	1,269,431	1,434,615	1,208,251	1,036,403	1,119,931	13,900,265
	c. Revenue	124,290.17	127,746.04	132,627.89	119,093.32	108,712.59	111,823.33	1,400,919.94
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers	1	1	1	1	1	1	
	b. KWH Sold	1,703,128	1,719,232	1,801,960	1,879,049	2,139,662	1,824,693	12,951,613.00
	c. Revenue	100,194.04	120,474.78	121,135.20	128,588.87	144,199.81	122,570.74	909,701.06
6. Public Street and Highway Lighting	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
7. Other Sales to Public Auth.	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
8. Sales for Resales - REA Borrowers	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
9. Sales for Resales - Others	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
10. TOTAL No. Consumers (lines 1a-9a)		8,877	8,873	8,867	8,873	8,875	8,866	
		75,152,103	87,757,134	100,425,245	111,635,421	121,789,305	136,732,941	
11. TOTAL kWH Sold (lines 1b-9b)		15,095,545	12,605,031	12,668,111	11,210,176	10,153,884	14,943,636	136,732,941
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		8,444,354.38	9,778,710.09	11,030,161.50	12,188,843.10	13,286,506.91	14,838,955.51	
		1,581,920.04	1,334,355.71	1,251,451.41	1,158,681.60	1,097,663.81	1,552,448.60	14,838,955.51
		95,290.23	111,808.06	123,079.97	137,134.78	150,253.11	162,761.82	
3. Other Electric Revenue		\$13,300.79	\$16,517.83	\$11,271.91	\$14,054.81	13,118.33	12,508.71	162,761.82
		32,694	36,823	41,181	45,858	50,569	56,824	
4. kWh - Own Used		4,397	4,129	4,358	4,677	4,711	6,255	56,824
		82,094,211	96,751,524	109,521,322	121,579,156	133,256,710	148,787,490	
5. TOTAL kWh Purchased		16,215,444	14,657,313	12,769,798	12,057,834	11,677,554	15,530,780	148,787,490
5. TOTAL kWh Gener MTD								
		4,077,540.55	\$4,740,682.59	\$5,368,505.32	\$5,987,160.81	\$6,551,224.36	\$7,300,626.66	
7. Cost of Purchases and Generation		\$744,326.15	\$663,142.04	\$627,822.73	\$618,655.49	\$564,063.55	\$749,402.30	7,300,626.66
8. Interchange - kWh - Net								
TD LINE LOSS		6.88	13.97	0.76	6.99	13.01	3.74	
i. Peak - Sum All kW Input (Metered)								
Coincident X Non-Coincident		34,898	34,089	30,799	28,108	28,173	35,230	354,162

Average

8,400

9,156,755

1,044,028

457

1,158,355

116,743

1

1,079,301

75,808

8,858

Line Loss = 8.06%

Load Factor = Coin 47%
Non Coin 45%

USDA - REA		Borrower Designation					
FINANCIAL AND STATISTICAL REPORT		ARK 33 POLK					
INSTRUCTIONS - See REA Bulletin 1717B-2		PERIOD ENDED					REA USE ONLY
		December 31, 2017					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,381	8,381	8,385	8,392	8,403	8,414
	b. KWH Sold	10,965,875	6,821,308	9,065,671	6,553,279	7,425,128	10,743,095
	c. Revenue	1,312,319.77	758,063.62	998,748.72	815,237.45	872,622.85	1,256,277.71
2. Residential Sales Seasonal	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	446	446	449	451	453	454
	b. KWH Sold	1,132,966	1,087,849	1,024,407	1,070,266	1,019,763	1,263,062
	c. Revenue	125,760.09	102,224.20	100,086.51	113,818.87	101,790.20	132,946.73
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers	1	1	1	1	1	1
	b. KWH Sold				53,471	682,867	1,147,551
	c. Revenue	11,597.00	11,597.00	11,597.00	16,689.90	47,280.39	73,776.33
6. Public Street and Highway Lighting	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
7. Other Sales to Public Auth.	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales - REA Borrowers	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales - Others	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. Consumers (lines 1a-9a)		8,828	8,828	8,835	8,844	8,857	8,869
11. TOTAL kWH Sold (lines 1b-9b)		12,098,841	20,007,998	30,098,076	37,775,092	46,902,850	60,056,558
2. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		1,449,676.86	2,321,561.68	3,431,993.91	4,377,740.13	5,399,433.57	6,862,434.34
3. Other Electric Revenue		\$14,434.64	\$14,571.06	\$13,157.76	\$12,488.95	\$13,797.03	\$13,540.00
4. kWh - Own Used		6,165	10,994	16,087	19,884	23,839	28,297
5. TOTAL kWh Purchased		12,771,013	22,346,971	32,213,295	41,547,961	52,386,847	65,878,767
6. TOTAL kWh Generated			9,575,958	9,866,324	9,334,666	10,838,886	13,491,920
7. Cost of Purchases and Generation		\$627,660.43	1,116,232.17	1,640,580.38	2,108,586.03	2,664,006.06	3,333,214.40
8. Interchange - kWh - Net			\$488,571.74	\$524,348.21	\$468,005.65	\$555,420.03	\$669,208.34
9. TD LINE LOSS		5.21	17.36	(2.32)	17.72	15.75	2.47
10. Peak - Sum All kW Input (Metered)							
Coincident		34,502	24,444	25,766	20,111	26,181	31,861
X Non-Coincident							

USDA - REA					BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT					ARK 33 POLK			
INSTRUCTIONS - See REA Bulletin 1717B-2					PERIOD ENDED			REA USE ONLY
					December 31, 2016			
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
Line Item	CONSUMER SALE AND REVENUE DATA	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains c thru l)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,339	8,347	8,357	8,362	8,364	8,374	
	b. KWH Sold	13,360,904	11,127,057	9,823,643	6,879,917	6,847,704	12,019,179	114,501,247
	c. Revenue	1,515,539.38	1,212,706.50	1,068,467.01	772,609.31	815,542.24	1,388,777.95	12,607,723.67
2. Residential Sales Seasonal	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
3. Irrigation Sales	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	445	446	446	446	447	445	
	b. KWH Sold	1,288,174	1,266,852	1,334,112	1,155,430	1,012,492	1,142,983	13,692,818
	c. Revenue	134,668.92	125,056.63	129,641.92	110,611.70	104,352.31	121,265.90	1,334,781.35
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers	1	1	1	1	1	1	
	b. KWH Sold							
	c. Revenue	11,597	11,597	11,597	11,597	11,597	11,597	104,373
6. Public Street and Highway Lighting	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
7. Other Sales to Public Auth.	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
8. Sales for Resales - REA Borrowers	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
9. Sales for Resales - Others	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
10. TOTAL No. Consumers (lines 1a-9a)		8,785	8,794	8,804	8,809	8,812	8,820	
		75,584,696	87,978,605	99,136,360	107,171,707	115,031,903	128,194,065	
11. TOTAL kWH Sold (lines 1b-9b)		14,649,078	12,393,909	11,157,755	8,035,347	7,860,196	13,162,162	128,194,065
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		8,139,861.55	9,489,221.68	10,698,927.61	11,593,745.62	12,525,237.17	14,046,878.02	
		1,661,805.30	1,349,360.13	1,209,705.93	894,818.01	931,491.55	1,521,640.85	14,046,878.02
		90,855.03	106,642.24	121,913.27	135,926.11	149,576.07	162,381.85	
13. Other Electric Revenue		\$13,202.55	\$15,787.21	\$15,271.03	\$14,012.84	13,649.96	12,805.78	162,381.85
		31,825	37,751	42,165	47,435	51,066	56,677	
14. kWh - Own Used		4,253	5,926	4,414	5,270	3,631	5,611	56,677
		81,307,283	95,003,289	106,665,183	116,042,092	125,633,874	139,090,388	
5. TOTAL kWh Purchased		15,100,257	13,696,006	11,661,894	9,376,909	9,591,782	13,456,514	139,090,388
6. TOTAL kWh Gener MTD								
7. Cost of Purchases and Generation		4,172,349.00	\$4,883,311.33	\$5,494,506.10	\$5,998,540.14	\$6,499,809.67	\$7,221,729.09	
		\$773,780.13	\$710,962.33	\$611,194.77	\$504,034.04	\$501,269.53	\$721,919.42	7,221,729.09
8. Interchange - kWh - Net								
ITD LINE LOSS		2.96	9.46	4.29	14.25	18.01	2.15	
9. Peak - Sum All kW Input (Metered)								
Coincident X Non-Coincident		32,773	31,670	27,392	22,838	22,799	34,409	325,749

REA Form 7 (Rev. 12-93)

Line Loss = 7.79%

Load Factor = Coin 56.69%

Non Coin 52.26%

USDA - REA		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		ARK 33 POLK					
INSTRUCTIONS - See REA Bulletin 1717B-2		PERIOD ENDED				REA USE ONLY	
		December 31, 2016					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,283	8,294	8,311	8,313	8,326	8,327
	b. KWH Sold	12,910,087	8,601,597	8,047,016	6,449,015	7,216,152	11,218,976
	c. Revenue	1,320,526.51	921,123.28	832,623.53	725,035.49	796,427.34	1,238,345.13
2. Residential Sales Seasonal	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	437	441	441	440	441	447
	b. KWH Sold	1,104,964	1,184,221	1,102,381	1,012,789	989,589	1,098,831
	c. Revenue	102,412.69	110,934.72	98,936.43	96,040.63	91,973.00	108,886.50
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers				1	1	1
	b. KWH Sold						
	c. Revenue				11,597	11,597	11,597
6. Public Street and Highway Lighting	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
7. Other Sales to Public Auth.	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales - REA Borrowers	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales - Others	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. Consumers (lines 1a-9a)		8,720	8,735	8,752	8,754	8,768	8,775
11. TOTAL kWH Sold (lines 1b-9b)		14,015,051	23,800,869	32,950,266	40,412,070	48,617,811	60,935,618
2. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		1,422,939.20	2,454,997.20	3,386,557.16	4,219,230.28	5,119,227.62	6,478,056.25
3. Other Electric Revenue		\$12,412.31	\$13,240.53	\$14,598.81	\$12,764.38	\$12,224.56	\$12,411.89
4. kWh - Own Used		5,482	11,090	16,022	20,406	24,004	27,572
5. TOTAL kWh Purchased		14,144,529	25,339,642	35,146,827	43,773,084	53,055,975	66,207,026
6. TOTAL kWh Generated			11,195,113	9,807,185	8,626,257	9,282,891	13,151,051
7. Cost of Purchases and Generation		\$662,104.60	1,212,740.49	1,702,872.94	2,153,018.59	2,686,459.03	3,398,568.87
8. Interchange - kWh - Net			\$550,635.89	\$490,132.45	\$450,145.65	\$533,440.44	\$712,109.84
FD LINE LOSS		0.88	12.54	6.66	13.45	11.56	6.31
9. Peak - Sum All kW Input (Metered)							
Coincident	X Non-Coincident	29,569	28,344	24,469	19,219	21,884	30,383

USDA - REA					BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT					ARK 33 POLK			REA USE ONLY
					PERIOD ENDED			
INSTRUCTIONS - See REA Bulletin 1717B-2					December 31, 2015			
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
Line Item	CONSUMER SALES AND REVENUE DATA	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains c thru l)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,278	8,281	8,282	8,284	8,284	8,287	
	b. KWH Sold	13,487,963	12,608,006	8,003,167	7,574,081	7,285,368	9,518,264	116,419,269
	c. Revenue	1,437,163.85	1,282,343.01	849,825.58	806,620.87	819,914.26	1,043,918.29	12,457,900.48
2. Residential Sales Seasonal	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
3. Irrigation Sales	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	433	433	435	436	435	436	
	b. KWH Sold	1,239,899	1,274,390	1,164,621	1,087,129	1,023,099	989,876	13,277,839
	c. Revenue	118,246.10	116,494.91	107,958.68	100,819.39	95,157.13	98,966.09	1,249,570.27
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
6. Public Street and Highway Lighting	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
7. Other Sales to Public Auth.	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
8. Sales for Resales - REA Borrowers	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
9. Sales for Resales - Others	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
10. TOTAL No. Consumers (lines 1a-9a)		8,711	8,714	8,717	8,720	8,719	8,723	
		79,169,107	93,051,503	102,219,291	110,880,501	119,188,968	129,697,108	
11. TOTAL KWH Sold (lines 1b-9b)		14,727,862	13,882,396	9,167,788	8,661,210	8,308,467	10,508,140	129,697,108
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		8,385,452.54	9,784,290.46	10,742,074.72	11,649,514.98	12,564,586.37	13,707,470.75	
		1,555,409.95	1,398,837.92	957,784.26	907,440.26	915,071.39	1,142,884.38	13,707,470.75
3. Other Electric Revenue		95,274.22	109,375.49	124,752.96	138,844.23	151,992.97	179,747.48	
		\$13,027.77	\$14,101.27	\$15,377.47	\$14,091.27	13,148.74	27,754.51	179,747.48
4. kWh - Own Used		23,165	27,824	33,134	38,497	44,274	49,713	
		3,606	4,659	5,310	5,363	5,777	5,439	49,713
5. TOTAL kWh Purchased		85,471,739	99,606,689	111,206,244	120,252,188	130,013,071	141,605,024	
		15,147,547	14,134,950	11,599,555	9,045,944	9,760,883	11,591,953	141,605,024
5. TOTAL kWh Gener MTD								
		4,419,340.09	\$5,134,601.71	\$5,708,557.16	\$6,202,374.15	\$6,704,635.61	\$7,230,002.84	
f. Cost of Purchases and Generation		\$703,334.22	\$715,261.62	\$573,955.45	\$493,816.99	\$502,261.46	\$525,367.23	7,230,002.84
i. Interchange - kWh - Net								
TD LINE LOSS		2.75	1.75	20.92	4.19	14.82	9.30	
j. Peak - Sum All kW Input (Metered)								
Coincident X Non-Coincident		32,592	34,957	32,137	22,729	25,046	25,405	343,165

Line Loss - 8.37%

Load = Coin 47.34%
Factor = Non Coin 46.24%Average
8265Average
432Average
8697

CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,235	8,248	8,253	8,246	8,246	8,257
	b. KWH Sold	14,784,316	9,252,056	10,117,681	6,559,713	7,235,363	9,993,291
	c. Revenue	1,525,626.76	1,002,604.25	1,060,810.18	714,695.80	794,935.61	1,119,442.02
2. Residential Sales Seasonal	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
Comm. and Ind. 1000 kVa or Less	a. No. Consumers	425	426	425	431	433	433
	b. KWH Sold	1,189,043	1,132,490	1,191,869	1,016,281	980,120	989,022
	c. Revenue	110,336.16	107,962.54	110,615.68	94,860.25	89,986.39	98,166.95
Comm. and Ind. Over 1000 kVa	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
Public Street and Highway Lighting	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
Other Sales to Public Auth.	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
Sales for Resales - REA Borrowers	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
Sales for Resales - Others	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
TOTAL No. Consumers (lines 1a-9a)		8,660	8,674	8,678	8,677	8,679	8,690
TOTAL KWH Sold (lines 1b-9b)		15,973,359	26,357,905	37,667,455	45,243,449	53,458,932	64,441,245
TOTAL Revenue Received From Sales			10,384,546	11,309,550	7,575,994	8,215,483	10,982,313
Electric Energy (lines 1c-9c)		1,635,962.92	2,746,529.71	3,917,955.57	4,727,511.62	5,612,433.62	6,830,042.59
Other Electric Revenue			1,110,566.79	1,171,425.86	809,556.05	884,922.00	1,217,608.97
Wh - Own Used			28,182.76	42,619.48	57,596.97	70,204.29	82,246.45
		\$14,235.88	\$13,946.88	\$14,436.72	\$14,977.49	\$12,607.32	\$12,042.16
Wh - Own Used		3,644	7,142	11,053	14,182	16,729	19,559
			3,498	3,911	3,129	2,547	2,830
TOTAL kWh Purchased		14,794,182	28,292,256	39,661,814	48,320,771	57,514,160	70,324,192
TOTAL kWh Generated			13,498,074	11,369,558	8,658,957	9,193,389	12,810,032
Cost of Purchases and Generation		\$754,124.91	1,448,910.10	2,053,982.71	2,538,689.73	3,062,494.67	3,716,005.87
Interchange - kWh - Net			\$694,785.19	\$605,072.61	\$484,707.02	\$523,804.94	\$653,511.20
LINE LOSS		(8.00)					
Break - Sum All kW Input (Metered)			23.04	0.49	12.47	10.61	14.25
Coincident X Non-Coincident		37,240	31,526	31,402	18,675	21,873	29,583

USDA - REA					BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT					ARK 33 POLK			REA USE ONLY
					PERIOD ENDED			
INSTRUCTIONS - See REA Bulletin 1717B-2					December 31, 2014			
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
Line Item	CONSUMER SALE AND REVENUE DATA	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains c thru l)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,221	8,236	8,241	8,249	8,248	8,246	
	b. KWH Sold	11,310,073	9,942,155	10,132,829	6,690,091	9,925,687	9,816,761	115,845,586
	c. Revenue	1,169,202.76	1,025,780.40	1,133,374.75	747,022.12	1,110,296.95	1,195,462.36	12,699,615.98
2. Residential Sales Seasonal	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
3. Irrigation Sales	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	422	422	423	426	426	425	
	b. KWH Sold	1,178,059	1,032,765	1,234,285	995,522	993,711	995,433	12,543,348
	c. Revenue	108,406.14	92,836.57	123,135.13	93,221.06	96,986.58	109,305.12	1,219,049.66
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
6. Public Street and Highway Lighting	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
7. Other Sales to Public Auth.	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
8. Sales for Resales - REA Borrowers	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
9. Sales for Resales - Others	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
TOTAL No. Consumers (lines 1a-9a)		8,643	8,658	8,664	8,675	8,674	8,671	
		76,629,695	87,604,615	98,971,729	106,657,342	117,576,740	128,388,934	
TOTAL KWH Sold (lines 1b-9b)		12,488,132	10,974,920	11,367,114	7,685,613	10,919,398	10,812,194	128,388,934
TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		8,191,244.60	9,309,861.57	10,566,371.45	11,406,614.63	12,613,898.16	13,918,665.64	
		1,277,608.90	1,118,616.97	1,256,509.88	840,243.18	1,207,283.53	1,304,767.48	13,918,665.64
		93,743.15	106,578.78	119,511.05	133,724.07	144,915.66	161,277.38	
Other Electric Revenue		\$12,146.29	\$12,835.63	\$12,932.27	\$14,213.02	11,191.59	16,361.72	161,277.38
		17,154	20,452	24,554	27,911	30,485	32,756	
kWh - Own Used		1,765	3,298	4,102	3,357	2,574	2,271	32,756
		83,915,124	97,124,315	108,080,554	117,126,084	129,047,825	141,909,596	
TOTAL kWh Purchased		12,397,775	13,209,191	10,956,239	9,045,530	11,921,741	12,861,771	141,909,596
TOTAL kWh Gener MTD								
		4,684,620.74	\$5,410,296.79	\$6,033,494.61	\$6,566,607.81	\$7,243,661.30	\$7,911,653.87	
Cost of Purchases and Generation		\$668,790.28	\$725,676.05	\$623,197.82	\$533,113.20	\$677,053.49	\$667,992.57	7,911,653.87
Interchange - kWh - Net								
LINE LOSS		(0.74)	16.89	(3.79)	15.00	8.39	15.92	
Peak - Sum All kW Input (Metered)								
Coincident X Non-Coincident		29,319	29,462	27,829	21,134	31,442	27,045	342,916

Average

8,227

9,653,799

1,058,301

422

1,045,279

101,587

8,649

Line Loss = 9.50%

Load Coin 56.58%

Factor Non Coin 54.99%

USDA - REA		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		ARK 33 POLK					
INSTRUCTIONS - See REA Bulletin 1717B-2		PERIOD ENDED				REA USE ONLY	
		December 31, 2014					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,233	8,208	8,206	8,222	8,205	8,213
	b. KWH Sold	13,856,126	11,775,999	9,457,813	6,523,468	7,498,257	8,916,327
	c. Revenue	1,495,589.77	1,192,688.60	1,052,533.40	740,130.23	834,710.56	1,002,824.08
2. Residential Sales Seasonal	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	417	419	419	419	420	423
	b. KWH Sold	1,062,384	1,184,706	999,343	992,668	921,857	952,615
	c. Revenue	108,433.63	106,950.12	99,104.52	100,942.65	86,306.41	93,421.73
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
6. Public Street and Highway Lighting	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
7. Other Sales to Public Auth.	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales - REA Borrowers	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales - Others	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. Consumers (lines 1a-9a)		8,650	8,627	8,625	8,641	8,625	8,636
1. TOTAL kWH Sold (lines 1b-9b)		14,918,510	27,879,215	38,336,371	45,852,507	54,272,621	64,141,563
2. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		1,604,023.40	2,903,662.12	4,055,300.04	4,896,372.92	5,817,389.89	6,913,635.70
3. Other Electric Revenue		\$14,068.83	29,082.76	43,371.13	56,819.08	70,106.58	81,596.86
1. kWh - Own Used		2,838	5,997	8,642	11,088	13,674	15,389
2. TOTAL kWh Purchased		16,167,161	3,159	2,645	2,446	2,586	1,715
3. TOTAL kWh Generated			29,228,554	41,114,638	50,224,340	59,781,225	71,517,349
Cost of Purchases and Generation		\$875,461.33	13,061,393	11,886,084	9,109,702	9,556,885	11,736,124
Interchange - kWh - Net							
D LINE LOSS Peak - Sum All kW Input (Metered)		7.71	0.75	12.00	17.47	11.87	15.90
Coincident X Non-Coincident		39,001	34,168	32,439	23,694	20,697	26,686

USDA - REA					BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT					ARK 33 POLK			REA USE ONLY
					PERIOD ENDED			
INSTRUCTIONS - See REA Bulletin 1717B-2					December 31, 2013			
PART R. POWER REQUIREMENTS DATA BASE (Continued)								
Line Item	CONSUMER SALE AND REVENUE DATA	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains c thru l)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,225	8,234	8,238	8,228	8,231	8,232	
	b. KWH Sold	11,296,302	11,694,685	10,093,853	6,643,122	8,923,318	11,587,472	118,474,729
	c. Revenue	1,207,415.21	1,158,313.14	1,108,219.23	734,494.18	989,942.69	1,351,807.90	12,707,320.78
2. Residential Sales Seasonal	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
3. Irrigation Sales	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	422	419	416	416	416	416	
	b. KWH Sold	1,154,047	1,048,474	1,169,874	925,342	927,973	1,029,817	12,398,857
	c. Revenue	110,755.18	93,952.74	114,096.82	87,601.50	91,938.86	104,122.40	1,181,662.90
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
6. Public Street and Highway Lighting	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
7. Other Sales to Public Auth.	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
8. Sales for Resales - REA Borrowers	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
9. Sales for Resales - Others	a. No. Consumers							
	b. KWH Sold							
	c. Revenue							
10. TOTAL No. Consumers (lines 1a-9a)		8,647	8,653	8,654	8,644	8,647	8,648	
		76,829,656	89,572,815	100,836,542	108,405,006	118,256,297	130,873,586	
11. TOTAL kWH Sold (lines 1b-9b)		12,450,349	12,743,159	11,263,727	7,568,464	9,851,291	12,617,289	130,873,586
		8,054,494.22	9,306,760.10	10,529,076.15	11,351,171.83	12,433,053.38	13,888,983.68	
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		1,318,170.39	1,252,265.88	1,222,316.05	822,095.68	1,081,881.55	1,455,930.30	13,888,983.68
		90,057.59	104,124.78	117,241.92	131,713.85	143,274.38	155,724.06	
3. Other Electric Revenue		12,715.91	14,067.19	13,117.14	14,471.93	11,560.53	12,449.68	155,724.06
		20,711	24,673	29,145	33,815	37,266	40,739	
4. kWh - Own Used		3,177	3,962	4,472	4,670	3,451	3,473	40,739
		82,944,453	96,837,612	108,328,781	117,752,743	129,202,518	142,364,392	
5. TOTAL kWh Purchased		13,346,509	13,893,159	11,491,169	9,423,962	11,449,775	13,161,874	142,364,392
6. TOTAL kWh Gener MTD								
		4,655,340.69	\$5,372,512.61	\$6,036,066.94	\$6,634,279.13	\$7,254,171.34	\$7,959,313.12	
7. Cost of Purchases and Generation		\$712,213.15	\$717,171.92	\$663,554.33	\$598,212.19	\$619,892.21	\$705,141.78	7,959,313.12
3. Interchange - kWh - Net								
TD LINE LOSS		6.69	8.25	1.94	19.64	13.93	4.11	
1. Peak - Sum All kW Input (Metered)								
Coincident X Non-Coincident		30,979	31,412	30,619	20,759	29,584	30,513	333,987

Average

8,227

9,872,894

1,058,943

419

1,033,238

98,472

8,646

Line Loss: 8.04%

Load : Coin 53.01%
Factor Non Coin 51.73%

USDA - REA		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		ARK 33 POLK					
INSTRUCTIONS - See REA Bulletin 1717B-2		PERIOD ENDED				REA USE ONLY	
		December 31, 2013					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers	8,224	8,234	8,223	8,218	8,217	8,225
	b. KWH Sold	13,270,710	8,965,865	10,366,840	7,992,211	7,258,715	10,381,636
	c. Revenue	1,288,690.33	921,012.25	1,093,973.61	926,059.12	779,295.02	1,148,098.10
2. Residential Sales Seasonal	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
3. Irrigation Sales	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
4. Comm. and Ind. 1000 kVa or Less	a. No. Consumers	421	418	419	420	421	423
	b. KWH Sold	1,107,477	1,003,751	1,080,551	1,018,081	928,482	1,004,988
	c. Revenue	98,545.08	91,087.81	100,535.57	103,193.07	84,897.67	100,936.20
5. Comm. and Ind. Over 1000 kVa	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
6. Public Street and Highway Lighting	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
7. Other Sales to Public Auth.	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
8. Sales for Resales - REA Borrowers	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
9. Sales for Resales - Others	a. No. Consumers						
	b. KWH Sold						
	c. Revenue						
10. TOTAL No. Consumers (lines 1a-9a)		8,645	8,652	8,642	8,638	8,638	8,648
11. TOTAL kWH Sold (lines 1b-9b)		14,378,187	24,347,803	35,795,194	44,805,486	52,992,683	64,379,307
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c-9c)		1,387,235.41	2,399,335.47	3,593,844.65	4,623,096.84	5,487,289.53	6,736,323.83
13. Other Electric Revenue		\$13,218.72	27,100.84	39,381.19	52,545.77	65,924.53	77,341.68
4. kWh - Own Used		3,827	\$13,882.12	\$12,280.35	\$13,164.58	\$13,378.76	\$11,417.15
5. TOTAL kWh Purchased		13,916,735	7,190	10,595	13,556	15,712	17,534
6. TOTAL kWh Generated			3,363	3,405	2,961	2,156	1,822
7. Cost of Purchases and Generation		\$723,444.49	25,793,011	37,745,517	47,462,485	57,304,709	69,597,944
8. Interchange - kWh - Net			11,876,276	11,952,506	9,716,968	9,842,224	12,293,235
TD LINE LOSS		(3.34)	1,381,323.83	2,064,787.19	2,660,604.57	3,276,042.23	3,943,127.54
3. Peak - Sum All kW Input (Metered)			\$657,879.34	\$683,463.36	\$595,817.38	\$615,437.66	\$667,085.31
Coincident X Non-Coincident		29,052					
			27,051	27,493	22,890	22,606	31,029

DATE 3/27/2018

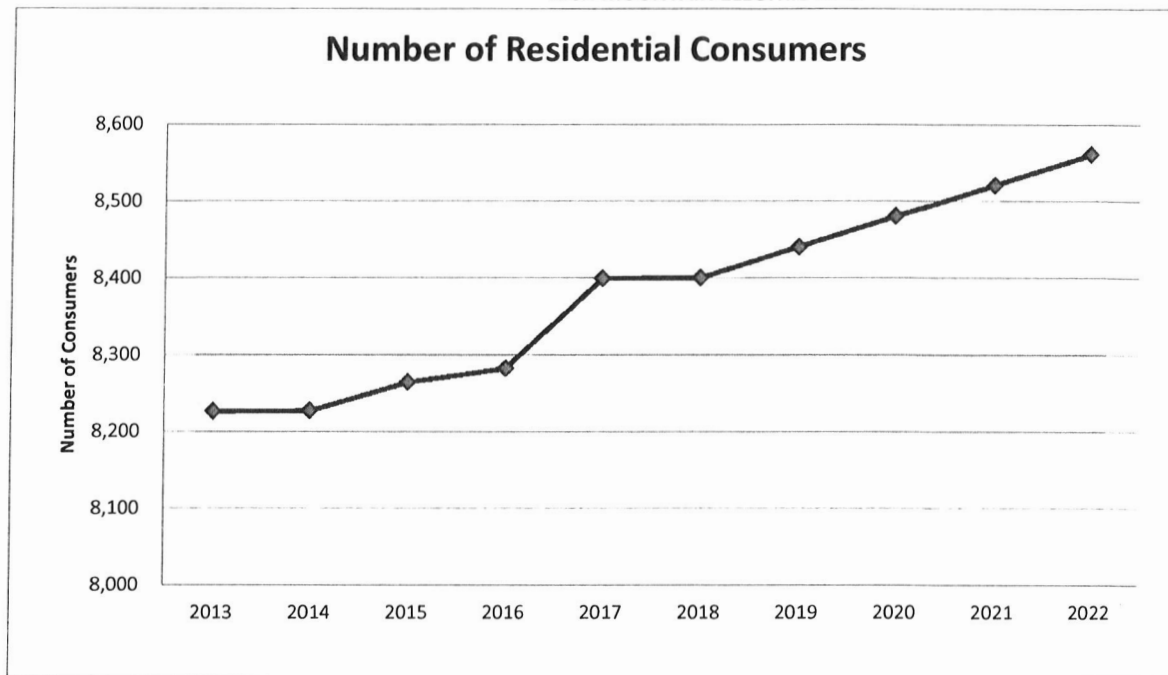
TIME

FILE NAME APSC L&S

EXHIBIT 1A

SHEET 1 of 5

RICH MOUNTAIN ELECTRIC COOP



Year	Consumers	
2013	8,227	History
2014	8,228	History
2015	8,265	History
2016	8,283	History
2017	8,400	History
2018	8,401	Forecast
2019	8,441	Forecast
2020	8,481	Forecast
2021	8,521	Forecast
2022	8,561	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-72520.9+(40.1*2018)=8400

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.893425988
R Square	0.798209995
Adjusted R Square	0.730946661
Standard Error	36.81077741
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	16080.1	16080.1	11.86694054	0.041090696
Residual	3	4065.1	1355.033		
Total	4	20145.2			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-72520.9	23455.79444	-3.091812	0.053637607	-147167.7063	2125.906338	-147167.7063	2125.906338
X Variable 1	40.1	11.6405899	3.444843	0.041090696	3.054447666	77.14555233	3.054447666	77.14555233

DATE 3/27/18

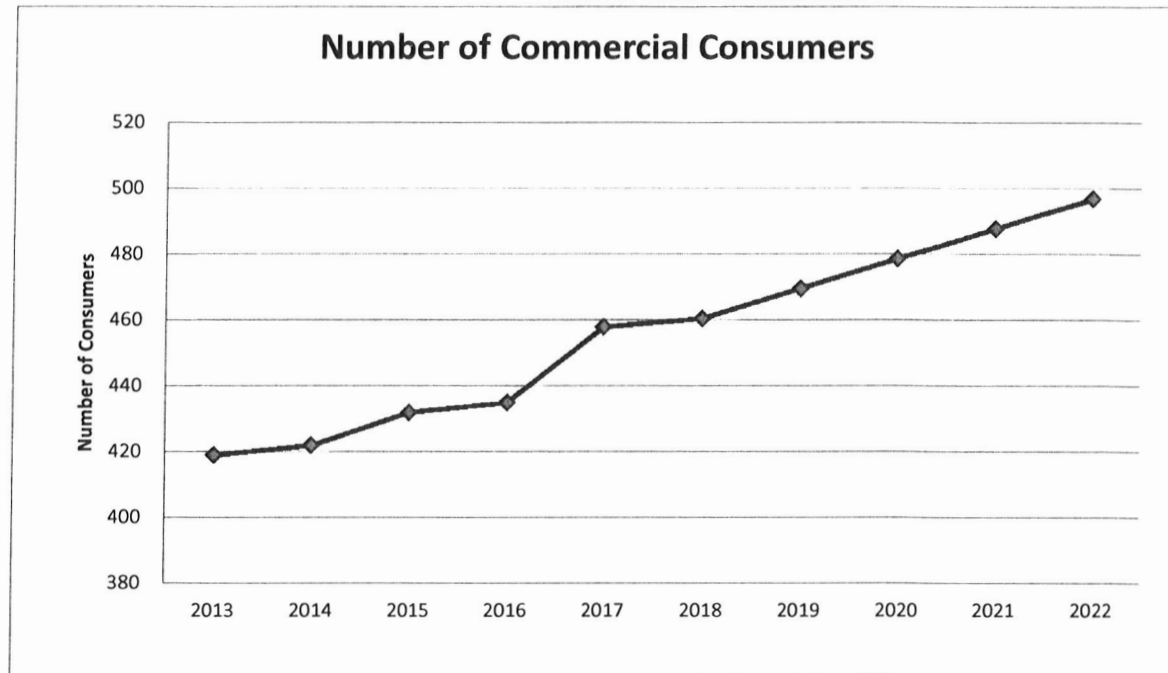
TIME

FILE NAME APSC L&S

EXHIBIT 1A

SHEET 2 of 5

RICH MOUNTAIN ELECTRIC COOP



Year	Consumers	
2013	419	History
2014	422	History
2015	432	History
2016	435	History
2017	458	History
2018	461	Forecast
2019	470	Forecast
2020	479	Forecast
2021	488	Forecast
2022	497	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-17903.3+(9.1*2018)=461

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.935216731
R Square	0.874630334
Adjusted R Square	0.832840445
Standard Error	6.290204024
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	828.1	828.1	20.92923336	0.019600281
Residual	3	118.7	39.56667		
Total	4	946.8			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-17903.3	4008.112377	-4.466766	0.020902451	-30658.90243	-5147.69757	-30658.90243	-5147.697573
X Variable 1	9.1	1.989137166	4.574848	0.019600281	2.769677774	15.43032223	2.769677774	15.43032223

DATE 2/20/2018

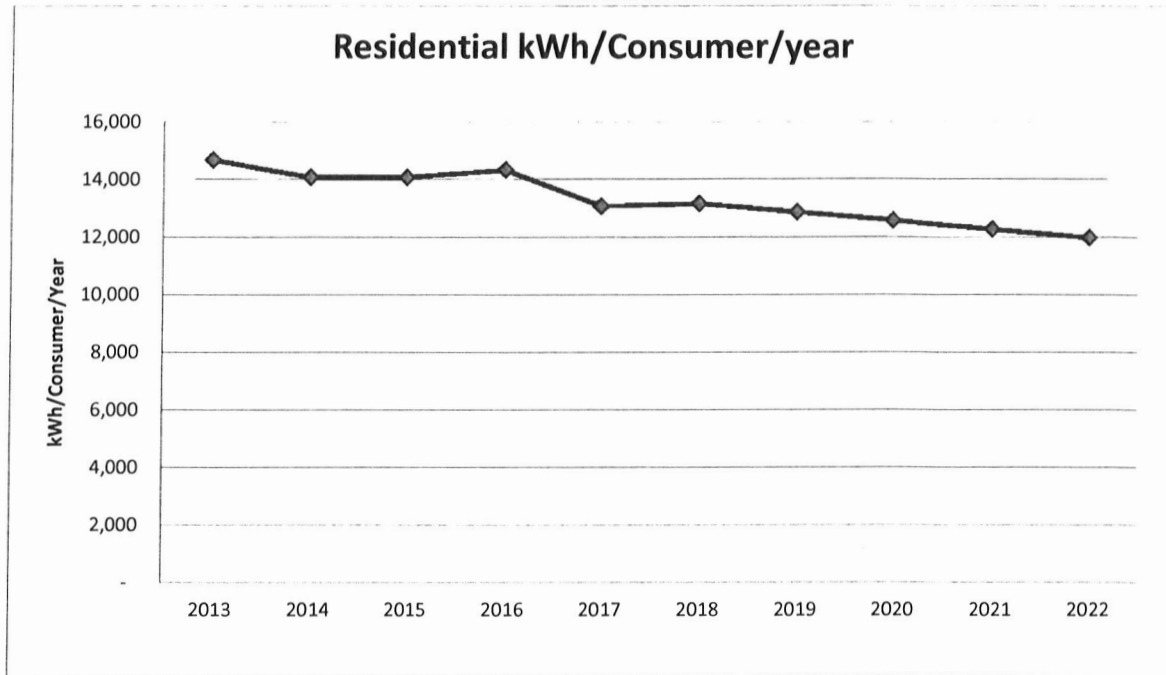
TIME

FILE NAME APSC L&S

EXHIBIT 1A

SHEET 3 of 5

RICH MOUNTAIN ELECTRIC COOP



Year	kWh/Cons./ Year	
2013	14,682	History
2014	14,079	History
2015	14,086	History
2016	14,340	History
2017	13,081	History
2018	13,171	Forecast
2019	12,877	Forecast
2020	12,583	Forecast
2021	12,289	Forecast
2022	11,995	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-606665.1+(294.1*2018)=13171

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.779211007
R Square	0.607169793
Adjusted R Square	0.47622639
Standard Error	431.8985606
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	864948.1	864948.1	4.636887249	0.120327972
Residual	3	559609.1	186536.4		
Total	4	1424557.2			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	606665.1	275205.3765	2.204409	0.114698597	-269161.2336	1482491.434	-269161.2336	1482491.434
X Variable 1	-294.1	136.578317	-2.153343	0.120327972	-728.7531602	140.5531602	-728.7531602	140.5531602

DATE 3/27/2018

TIME

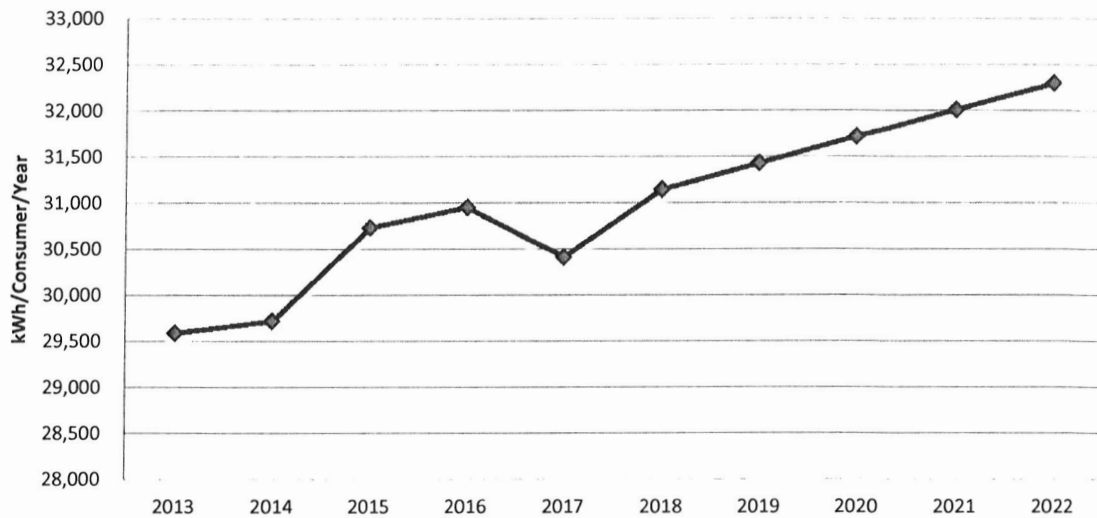
FILE NAME APSC L&S

EXHIBIT 1A

SHEET 4 of 5

RICH MOUNTAIN ELECTRIC COOP

Small Commercial kWh/Consumer/Year



Year	kWh/ Cons. / Year	
2013	29,592	History
2014	29,724	History
2015	30,736	History
2016	30,956	History
2017	30,416	History
2018	31,149	Forecast
2019	31,437	Forecast
2020	31,725	Forecast
2021	32,013	Forecast
2022	32,301	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-550035.2+(288*2018)=31149

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.752244738
R Square	0.565872146
Adjusted R Square	0.421162861
Standard Error	460.5550275
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	829440	829440	3.91040663	0.14240681
Residual	3	636332.8	212110.9		
Total	4	1465772.8			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-550035.2	293465.2515	-1.874277	0.157584752	-1483972.605	383902.2054	-1483972.605	383902.2054
X Variable 1	288	145.6402875	1.977475	0.14240681	-175.4923947	751.4923947	-175.4923947	751.4923947

DATE 3/27/2018

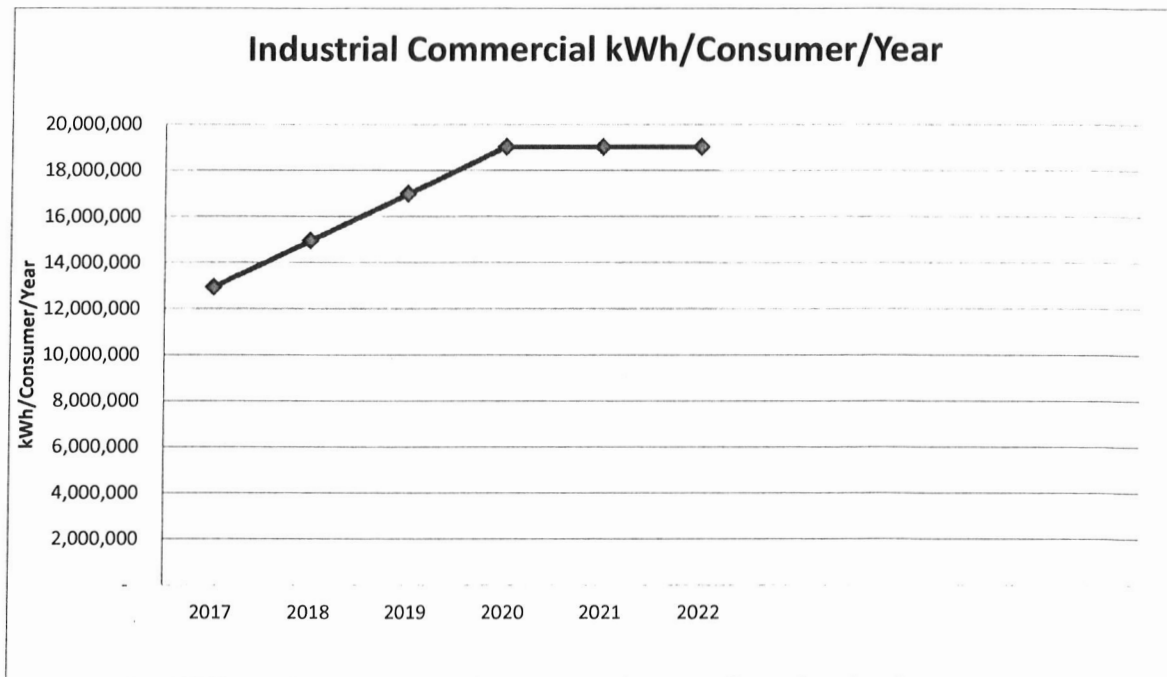
TIME

FILE NAME APSC L&S

EXHIBIT 1A

SHEET 5 of 5

RICH MOUNTAIN ELECTRIC COOP



Year	kWh/ Cons. / Year	
2017	12,951,613	History
2018	14,978,077	Forecast
2019	17,004,541	Forecast
2020	19,031,005	Forecast
2021	19,031,005	Forecast
2022	19,031,005	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=12951613+(4000*760*.6666)=14978077

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.752244738
R Square	0.565872146
Adjusted R Square	0.421162861
Standard Error	460.5550275
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	829440	829440	3.91040663	0.14240681
Residual	3	636332.8	212110.9		
Total	4	1465772.8			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-550035.2	293465.2515	-1.874277	0.157584752	-1483972.605	383902.2054	-1483972.605	383902.2054
X Variable 1	288	145.6402875	1.977475	0.14240681	-175.4923947	751.4923947	-175.4923947	751.4923947

2017-0833

ARKANSAS ELECTRIC COOPERATIVE CORPORATION
BILLING DEMAND SUMMARY FOR 08-2017

02-Sep-2017 0812:44

Cooperative: Rich Mountain Electric

TIME OF AECC RATE-1 PEAK: 08/19/17 AT 17:00

PAGE: 1

CURRENT MONTH DEMAND				4 SUMMER MOS (Descending Order) KW DEMAND AT AECC PEAK HOURS							
METERING POINT NUMBER AND NAME	KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	07/22/17 AT 17:00	08/19/17 AT 17:00	09/07/16 AT 17:00	06/14/17 AT 18:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW
33126-101 Mena 08/19/17 AT 17:00	1864460	KW 4501 PF 0.9980	KW 4501 PF 0.998	4452 283	4501 250	4008 239	3693 22	4164 0.9990	0	647	0
33129-101 Dallas 08/20/17 AT 15:00	2376477	KW 5413 PF 0.9970	KW 5519 PF 0.997	5430 330	5413 390	4763 493	4539 331	5036 0.9970	0	637	0
33130-101 Umpire 08/19/17 AT 17:00	1602472	KW 3454 PF 0.9990	KW 3454 PF 0.999	3625 280	3454 182	2963 -44	2841 -57	3221 0.9990	0	538	0
33131-101 Cove 69 kV 08/19/17 AT 18:00	2036885	KW 4861 PF 1.0000	KW 4877 PF 1.000	4040 694	4861 140	4442 51	4544 63	4472 0.9990	0	671	0
33132-101 Dierks 69 kV 08/19/17 AT 18:00	810008	KW 1790 PF 1.0000	KW 1830 PF 1.000	1753 21	1790 39	2472 -20	1628 -41	1911 1.0000	0	373	0
33133-101 Opal 08/19/17 AT 16:00	796889	KW 2028 PF 0.9980	KW 2048 PF 0.998	1979 80	2028 122	2418 -218	1544 -405	1992 1.0000	0	353	0
33134-101 Potter 08/05/17 AT 17:00	1516104	KW 3454 PF 1.0000	KW 3922 PF-0.990	4552 -333	3454 -14	3186 46	2997 -195	3547 1.0000	0	708	0
33135-101 Crystal Hill 69- 08/19/17 AT 18:00	1338699	KW 3341 PF 0.9950	KW 3351 PF 0.996	3353 282	3341 322	2192 286	2879 472	2941 0.9930	0	256	0
33136-101 Barite Road 138 08/23/17 AT 14:00	1801960	KW 2893 PF 0.9710	KW 3386 PF 0.958	2256 127	2893 708	0 0	2525 362	1919 0.9880	0	91	0
33136-102 Barite Road 138 08/19/17 AT 16:00	513359	KW 1181 PF 0.9960	KW 1201 PF 0.996	1152 107	1181 101	0 0	920 5	813 0.9980	0	112	0
TOTALS	14657313	32916	34089	32592	32916	26444	28110	30016	0	4386	0

10 Meter Points in Coop.
(*) Based on AECC's Peak Summer Month

com

^PEAK^ <---- 90% AECC PEAK MONTH 29333 (*)
BILLING DEMAND 29333

ARKANSAS ELECTRIC COOPERATIVE CORPORATION
BILLING DEMAND SUMMARY FOR 07-2017
Cooperative: Rich Mountain Electric

03-Aug-2017 0812:02

Exhibit 2 Page 2

TIME OF AECC RATE-1 PEAK: 07/22/17 AT 17:00

PAGE: 1

CURRENT MONTH DEMAND		4 SUMMER MOS (Descending Order) KW DEMAND AT AECC PEAK HOURS										
METERING POINT NUMBER AND NAME	KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	07/22/17 AT 17:00	08/04/16 AT 15:00	09/07/16 AT 17:00	06/14/17 AT 18:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW	
33126-101 Mena 07/21/17 AT 16:00	2072722	KW 4452 PF 0.9980	KW 4694 PF 0.996	4452 283	4719 489	4008 239	3693 22	4218 0.9980	0	599	0	
33129-101 Dallas 07/23/17 AT 14:00	2561027	KW 5430 PF 0.9980	KW 5446 PF 0.999	5430 330	5364 801	4763 493	4539 331	5024 0.9950	0	531	0	
33130-101 Umpire 07/21/17 AT 17:00	1853095	KW 3625 PF 0.9970	KW 3702 PF 0.996	3625 280	3589 321	2963 -44	2841 -57	3255 0.9990	0	511	0	
33131-101 Cove 69 kV 07/02/17 AT 17:00	2032471	KW 4040 PF 0.9860	KW 4600 PF 1.000	4040 694	4718 142	4442 51	4544 63	4436 0.9990	0	663	0	
33132-101 Dierks 69 kV 07/20/17 AT 18:00	871602	KW 1753 PF 1.0000	KW 1854 PF 1.000	1753 21	2868 140	2472 -20	1628 -41	2180 1.0000	0	403	0	
33133-101 Opal 07/07/17 AT 18:00	905500	KW 1979 PF 0.9990	KW 1983 PF 0.999	1979 80	2629 -101	2418 -218	1544 -405	2143 1.0000	0	415	0	
33134-101 Potter 07/23/17 AT 16:00	2132488	KW 4552 PF-0.9970	KW 4698 PF-0.998	4552 -333	3584 165	3186 46	2997 -195	3580 1.0000	0	674	0	
33135-101 Crystal Hill 69- 07/22/17 AT 18:00	1499592	KW 3353 PF 0.9960	KW 3398 PF 0.996	3353 282	2457 373	2192 286	2879 472	2720 0.9920	0	199	0	
33136-101 Barite Road 138 07/11/17 AT 16:00	1719232	KW 2256 PF 0.9980	KW 3330 PF 0.957	2256 127	0 0	0 0	2525 362	1195 0.9950	0	121	0	
33136-102 Barite Road 138 07/25/17 AT 17:00	567715	KW 1152 PF 0.9960	KW 1193 PF 0.995	1152 107	0 0	0 0	920 5	518 0.9990	0	77	0	
TOTALS	16215444	32592	34898	32592	29928	26444	28110	29269	0	4193	0	

10 Meter Points in Coop.

(*) Based on AECC's Peak Summer Month

Non
Coin

^PEAK^ <----

90% AECC PEAK MONTH
BILLING DEMAND29333
29269

(*)

ARKANSAS ELECTRIC COOPERATIVE CORPORATION
BILLING DEMANDS FOR JUNE 2016
Cooperative: Rich Mountain

07-Jul-2016 1237:29

Exhibit 2
Page 3

TIME OF AECC RATE-1 PEAK: 06/23/2016 AT 17:00

PAGE 1

METERING POINT NUMBER AND NAME		KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	07/29/15 AT 18:00	08/09/15 AT 18:00	06/23/16 AT 17:00	09/06/15 AT 17:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW
1 33-126 MENA 06/17/2016 AT 15:00	1906694	KW 4177 PF 0.9980	4598	4791 476	4872 458	4177 235	3361 -72	4300 0.9980	0	581	0	
1 33-129 DALLAS 06/17/2016 AT 15:00	2336707	KW 4613 PF 0.9970	5190	7923 752	8487 909	4613 335	5650 56	6668 0.9970	0	841	0	
1 33-130 UMPIRE 06/16/2016 AT 17:00	1569082	KW 3117 PF 1.0000	3373	3458 346	3694 440	3117 71	2942 64	3303 0.9980	0	440	0	
1 33-131 COVE 69 KV 06/26/2016 AT 19:00	2243503	KW 4763 PF 0.9990	5173	5218 314	5661 435	4763 162	4442 39	5021 0.9990	0	783	0	
1 33-132 DIERKS 69 KV 06/26/2016 AT 17:00	1286413	KW 2638 PF 0.9990	2796	2901 186	3087 260	2638 94	2359 -8	2746 0.9990	0	423	0	
1 33-133 OPAL 06/26/2016 AT 16:00	1163316	KW 2686 PF-0.9990	2898	4040 261	4064 259	2686 -99	3166 -88	3489 0.9990	0	578	0	
1 33-134 POTTER 06/24/2016 AT 17:00	1561229	KW 3642 PF 1.0000	3733	3892 194	4276 337	3642 46	2878 -188	3672 0.9990	0	602	0	
1 33-135 CRYSTAL HILL 69- 06/22/2016 AT 18:00	1084107	KW 2387 PF 0.9900	2622	0 0	0 0	2387 336	0 0	597 0.9900	0	37	0	
TOTALS	13151051	28023	30383	32223	34141	28023	24798	29796	0	4285	0	

8 Meter Points in Coop.
(*) Based on AECC's Peak Summer Month

win Non win

^PEAK^ <---- 90% AECC PEAK MONTH BILLING DEMAND 29001 (*) 29001

2015-0813

ARKANSAS ELECTRIC COOPERATIVE CORPORATION
BILLING DEMANDS FOR AUGUST 2015
Cooperative: Rich Mountain

02-Sep-2015 1649:11

TIME OF AECC RATE-1 PEAK: 08/09/2015 AT 18:00

PAGE 1

CURRENT MONTH DEMAND				4 SUMMER MOS (Descending Order) KW DEMAND AT AECC PEAK HOURS								
METERING POINT NUMBER AND NAME	KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	07/29/15 AT 18:00	08/09/15 AT 18:00	06/24/15 AT 18:00	09/04/14 AT 17:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW	
1 33-126 MENA 08/07/2015 AT 16:00	2034075	KW 4872 PF 0.9960	5357	4791 476	4872 458	4703 492	6553 284	5230 0.9970	0	635	0	
1 33-129 DALLAS 08/09/2015 AT 17:00	3459628	KW 8487 PF 0.9940	8533	7923 752	8487 909	7006 524	6608 458	7506 0.9960	0	864	0	9028-KVA PF-94%
1 33-130 UMPIRE 08/08/2015 AT 16:00	1703438	KW 3694 PF 0.9930	3796	3458 346	3694 440	3589 370	3058 171	3450 0.9950	0	369	0	
1 33-131 COVE 69 KV 08/09/2015 AT 17:00	2373929	KW 5661 PF 0.9970	5714	5218 314	5661 435	4755 155	5499 84	5283 0.9990	0	826	0	
1 33-132 DIERKS 69 KV 08/09/2015 AT 17:00	1365581	KW 3087 PF 0.9960	3115	2901 186	3087 260	2424 25	2472 74	2721 0.9990	0	417	0	
1 33-133 OPAL 08/08/2015 AT 18:00	1546498	KW 4064 PF 0.9980	4166	4040 261	4064 259	3617 115	3188 -48	3727 0.9990	0	599	0	
1 33-134 POTTER 08/09/2015 AT 18:00	1651801	KW 4276 PF 0.9970	4276	3892 194	4276 337	3063 -68	0 0	2808 0.9990	0	438	0	
TOTALS	14134950	34141	34957	32223	34141	29157	27378	30725	0	4148	0	

7 Meter Points in Coop.
(*) Based on AECC's Peak Summer Month

^PEAK^ <---- 90% AECC PEAK MONTH
BILLING DEMAND 29001 (*)
29001

Conc. Dem

Now Conc. Dem.

TIME OF AECC RATE-1 PEAK: 08/24/2014 AT 17:00

PAGE 1

//////////////////////////////////// ////////////////////////////////////		CURRENT MONTH DEMAND		4 SUMMER MOS (Descending Order) KW DEMAND AT AECC PEAK HOURS				//////////////////////////////////// ////////////////////////////////////				
METERING POINT NUMBER AND NAME	KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	08/24/14 AT 17:00	07/13/14 AT 18:00	09/09/13 AT 17:00	06/30/14 AT 18:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW	
1 33-126 MENA 08/08/2014 AT 15:00	3064449	KW 6609 PF 1.0000	6925	6609 150	6416 255	6264 262	6133 11	6356 1.0000	0	1121	0	
1 33-129 DALLAS 08/23/2014 AT 17:00	3222488	KW 7019 PF 0.9970	7136	7019 504	6876 505	6647 449	6206 142	6687 0.9980	0	958	0	
1 33-130 UMPIRE 08/25/2014 AT 18:00	1511747	KW 3036 PF 0.9960	3109	3036 258	3194 468	3032 257	2957 90	3055 0.9960	0	352	0	
1 33-131 COVE 69 KV 08/24/2014 AT 17:00	2648298	KW 6013 PF 1.0000	6013	6013 189	5669 124	5533 128	5605 120	5705 1.0000	0	1018	0	
1 33-132 DIERKS 69 KV 08/08/2014 AT 18:00	1299187	KW 2620 PF 0.9990	2792	2620 97	2699 110	2660 150	2586 58	2641 0.9990	0	433	0	
1 33-133 OPAL 08/23/2014 AT 17:00	1463022	KW 3335 PF 1.0000	3487	3335 -42	3404 -29	2872 -209	2875 -252	3122 1.0000	0	634	0	
TOTALS	13209191	28632	29462	28632	28258	27008	26362	27565	0	4516	0	

6 Meter Points in Coop.
(*) Based on AECC's Peak Summer Month^PEAK^ <----- 90% AECC PEAK MONTH
BILLING DEMAND 25769 (*)
25769

Coin

Non
Coinc

TIME OF AECC RATE-1 PEAK: 08/31/2013 AT 16:00

PAGE 1

////////////////////////////////////		CURRENT MONTH DEMAND		4 SUMMER MOS (Descending Order) KW DEMAND AT AECC PEAK HOURS				////////////////////////////////////			
METERING POINT NUMBER AND NAME	KILOWATT HOURS USED	DEMAND SIMULT. W/AECC	1-HOUR MAX. DEMAND	06/27/13 AT 16:00	07/10/13 AT 16:00	09/03/12 AT 17:00	08/31/13 AT 16:00	AVERAGE 4 SUMMER MONTHS	98% KVA	CREDIT KVAR	98% KVA LESS KW
1 33-126 MENA 08/07/2013 AT 16:00	3266538	KW 7121 PF 0.9980	7568	7446 650	7407 628	7781 707	7121 451	7439 0.9970	0	901	0
1 33-129 DALLAS 08/31/2013 AT 16:00	3364218	KW 7545 PF 0.9950	7545	7263 641	7478 716	8104 871	7545 731	7598 0.9950	0	804	0
1 33-130 UMPIRE 08/31/2013 AT 15:00	1545245	KW 3167 PF 0.9970	3223	3125 246	2978 211	3150 293	3167 263	3105 0.9970	0	377	0
1 33-131 COVE 69 KV 08/11/2013 AT 20:00	2754585	KW 6124 PF 0.9990	6295	6093 401	6141 471	6657 547	6124 321	6254 0.9980	0	835	0
1 33-132 DIERKS 69 KV 08/06/2013 AT 18:00	1409509	KW 2932 PF 0.9960	2978	2704 159	2856 205	2919 226	2932 248	2853 0.9970	0	370	0
1 33-133 OPAL 08/31/2013 AT 17:00	1553064	KW 3767 PF 1.0000	3803	3550 89	3472 58	3791 285	3767 82	3645 0.9990	0	612	0
TOTALS	13893159	30656	31412	30181	30332	32402	30656	30893	0	3899	0

6 Meter Points in Coop.

(*) Based on AECC's Peak Summer Month

"PEAK" <---- 90% AECC PEAK MONTH
BILLING DEMAND27163 (*)
27163

Coin

Now
Coin

DATE 3/27/2018

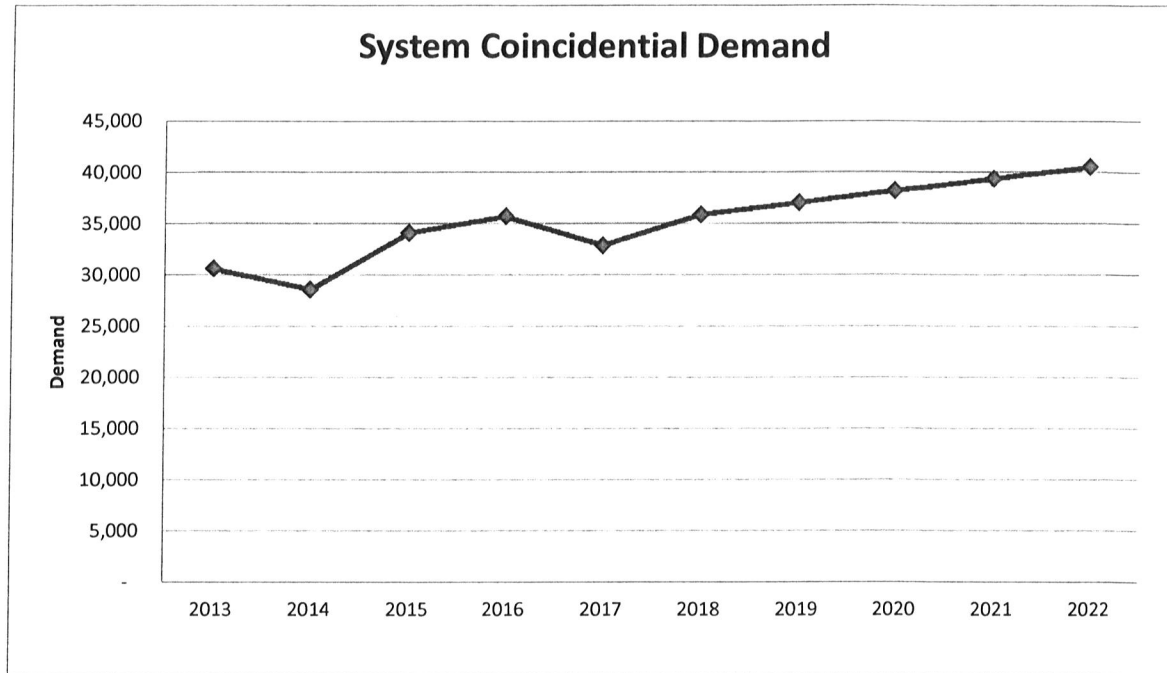
TIME

FILE NAME APSC L&S

EXHIBIT 2A

SHEET 1 of 2

RICH MOUNTAIN ELECTRIC COOP



Year	kW	Coincidental Demand
2013	30,656	History
2014	28,632	History
2015	34,141	History
2016	35,760	History
2017	32,916	History
2018	35,915	Forecast
2019	37,080	Forecast
2020	38,245	Forecast
2021	39,410	Forecast
2022	40,575	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-2314651+(1164.8*2018)=35915

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.652940115
R Square	0.426330794
Adjusted R Square	0.235107725
Standard Error	2466.880729
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	13567590.4	13567590	2.229494571	0.232234742
Residual	3	18256501.6	6085501		
Total	4	31824092			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-2314651	1571894.194	-1.472523	0.23728374	-7317119.87	2687817.87	-7317119.87	2687817.87
X Variable 1	1164.8	780.0961821	1.493149	0.232234742	-1317.814213	3647.414213	-1317.814213	3647.414213

DATE 3/27/18

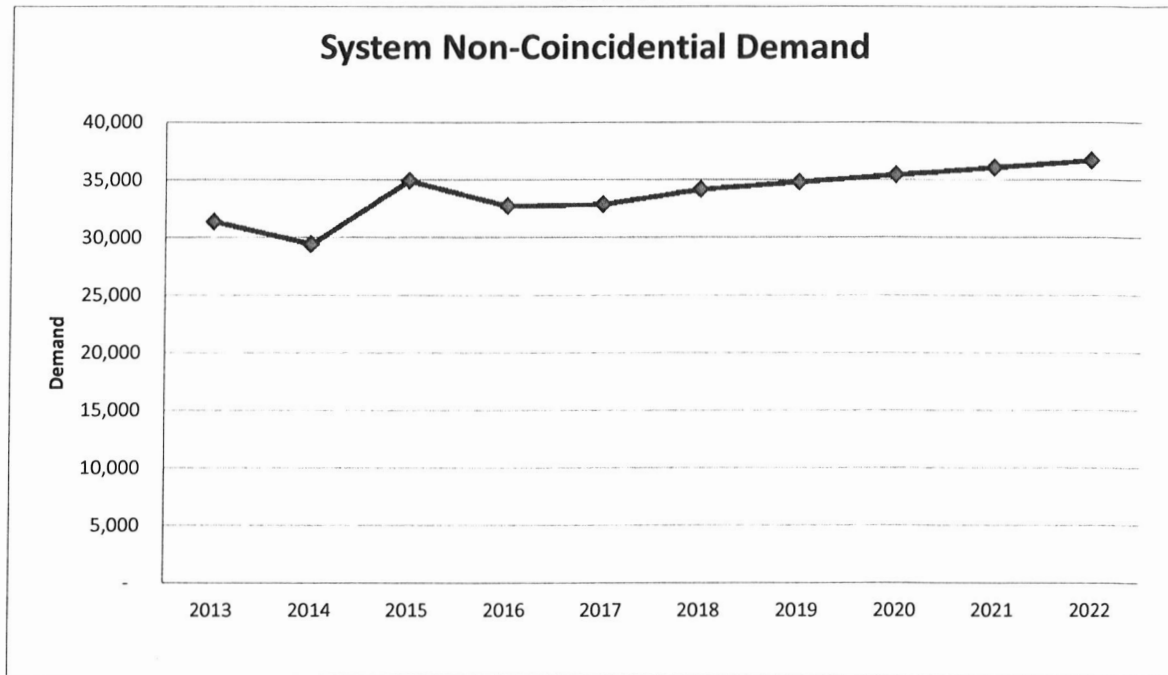
TIME

FILE NAME APSC L&S

EXHIBIT 2A

SHEET 2 of 2

RICH MOUNTAIN ELECTRIC COOP



Year	kW Non-Coincidental Demand	
2013	31,412	History
2014	29,462	History
2015	34,957	History
2016	32,773	History
2017	32,916	History
2018	34,200	Forecast
2019	34,832	Forecast
2020	35,464	Forecast
2021	36,095	Forecast
2022	36,727	Forecast

Formula:

Forecast=Constant+(xCoeff*Year)

Example:

Forecast (2018)=-1240974.5+(631.9*2018)=32916

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.491850889
R Square	0.241917297
Adjusted R Square	-0.010776938
Standard Error	2042.267196
Observations	5

ANOVA

	df	SS	MS	F	Significance F
Regression	1	3992976.1	3992976	0.957351865	0.400012132
Residual	3	12512565.9	4170855		
Total	4	16505542			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-1240974.5	1301330.83	-0.95362	0.410628447	-5382389.993	2900440.993	-5382389.993	2900440.993
X Variable 1	631.9	645.821593	0.978444	0.400012132	-1423.392543	2687.192543	-1423.392543	2687.192543

Reference No. 3 a-h

(a) Customer Class:

As classified in the "Classification" column, items 1 and 4 in Exhibit 1. (REA Form 7, Financial and Statistical Report, Part R, "Power Requirement Data Base").

(b) Average Number of Customers:

Historical "averages" were calculated by averaging the January and December number of consumers each year for each customer class. (As shown in Exhibit 1, line items 1, 4 and 5 in the "Classification" column.)

1. Residential: Applied linear regression curve using 5-year (2013-2017) historical data. These data were derived from Cooperative records and summarized on REA Form 7, Part R, page 6 and 7 of 7 pages. (Exhibit 1, pages 1 through 10, item 1A, and Exhibit 1A, sheet 1 of 5.)

2. Commercial & Industrial, 1000 KVA or less: Applied linear regression analysis using 5 year (2013-2017) historical data. These data were derived from Cooperative records and summarized on REA Form 7, Part R, page 6 and 7 of 7 pages. (Exhibit 1, pages 1 through 10, line item 4a, and Exhibit 1A, sheet 2 of 5.)

(c) Sales - kWh:

1. Residential: Applied a linear regression curve using 5 year (2013-2017) historical data (See Exhibit 1 for data source.) The total of line 1b, columns. (a) through (1), total "residential" kWh sold, was divided by the average number of "residential" consumers for the 12 month period under consideration. (See 3 (b) 1. above) This produced an average kWh/consumer/year for that period. This history was then used in the linear regression calculations. The result was multiplied by the projected number of customers to yield estimated sales in kWh. (See also Exhibit 1A, sheet 3 of 5.)

2. Small Commercial: Applied the same methodology as that used in determining residential sales. (See (c) 1. above) Data used in the calculations were obtained from Exhibit 1 "Total" column of line 4b., "KWH sold." (See also Exhibit 1A, sheet 4 of 5)

Note: The regression calculations produced a relatively low correlation figure owing to the inconsistent history of usage by this rate class. While other growth projections were considered, it was believed that the method used produced the more realistic results. In any case, this rate classification only accounts for approximately 10% of total system sales.

3. Industrial Commercial: Applied the same methodology as that used in determining residential and small commercial sales. (See (c) 1 & 2. above) Data used in the calculations were obtained from Exhibit 1 "Total" column of line 5b., "KWH sold." (See also Exhibit 1A, sheet 5 of 5) This rate classification only accounts for 10% of the total system sales.

(d)(e) System Peak Demand:

All Customer Classes: Certain assumptions were used based on experience and observation. This was necessary since certain data needed for extrapolative purposes do not exist. Entire system coincidental and non-coincidental peak demands were used, since in our opinion no reliable data-gathering systems are in place that can produce meaningful demand information on individual rate classifications.

It is believed that the method outlined in REA Bulletin 45-2, "Demand Tables", used for the purpose of determining demands for individual rate classifications, is somewhat unreliable for this purpose owing to the wide diversity in types of loads imposed on the system by consumers in both classifications. Since 80 % of system kWh sales for 2017 (Exhibit 1, Page 1, Line item 1b, "Total" column) were in the "Residential" classification and consisted of all single phase loads which included residential, farm and small commercial consumer, any difference in load factor between the Residential and the Commercial-Industrial rate classifications would have little impact on total system data. On the other hand, accurate total system demand data exist from AECC billing records. These enclosed billing records, pertinent to peak calculations used in producing system peak forecasts are labeled "Exhibit 2".

The methodology used to produce projected system demands includes the use of data shown or derived from Exhibits 2 and 2A.

- (d) Coincidental peak demands:
Applied a linear regression curve using 5 year (2013-2017) historical data from Exhibit 2. (See also Exhibit 2A).
- (e) Non-coincidental peak demands:
These were produced by the same methodology used in producing the projected coincidental demands in (d) above. Historical data were obtained from appropriate column totals marked on Exhibit 2. (See also Exhibit 2A)
- (f) Average Annual Load Factor (based on coincidental system peak demand):
This was projected as the average of 2013 thru 2017 system load factors based on coincidental system peak demands.

Formula:

1. 2017 average annual load factor = 2017 kWh's purchased (Exhibit 1, page 1, Line 15 "Total" column) divided by the product of 8760 annual hours and annual coincidental peak demand. (Exhibit 2, page 1).
2. 2013 thru 2017 average annual load factors were calculated as was 2017 except for using their annual data. (Exhibit 1 page 3 and Exhibit 2, page 2. Etc.)

Average annual load factors for 2013 thru 2017 were then averaged to produce projected load factors for the years 2018 and 2019.

- (g) Average Annual Load Factor (based on non-Coincidental system peak demand):
The same procedure was used as described in item 3 (f) above, except averages were based on non-coincidental peak demands. (Exhibit 2, pages 1 thru 5).
- (h) Line Losses:
Average for past 5 years (2013-2017) were used for the future year's forecasts. (Exhibit 1, pages 1, 3, etc. Line 15 "Total" column).

YOUR LOCAL ENERGY PARTNER

Rich Mountain Electric Cooperative, Inc. and its wholesale energy provider, Arkansas Electric Cooperative Corporation (AECC), are dedicated to ensuring that electric cooperative members have access to reliable and affordable power. Local electric cooperative pioneers formed Rich Mountain Electric Cooperative, Inc. because the quality of life and future of electric cooperative members depended on them.

Arkansas' more than 1.2 million electric cooperative members are more than just customers, they are members and own their local electric cooperative. As part of the structure of democratically controlled cooperatives, member-directors have a vote in policy decisions and the electric cooperative leaders answer directly to members.

We Serve.

Energy technology changes rapidly. Over the past five years, AECC has added wind, biomass and solar resources to its coal, natural gas and hydroelectric generation. These resources provide a diverse, reliable and affordable energy mix for Rich Mountain Electric Cooperative, Inc. members.

We Grow Communities.

From working with new or existing companies to working with government leaders, Rich Mountain Electric Cooperative, Inc. helps communities within its service territory grow and prosper. Rich Mountain Electric Cooperative, Inc. sponsors



community fundraising, development and service events while employees devote hundreds of volunteer hours to projects. Strong communities with access to reliable, affordable electric service results in economic growth and a sustained quality of life. Rich Mountain Electric Cooperative, Inc. directors and employees serve as advocates for our communities and our members by constantly striving to assist Arkansans in every possible manner.

We are Local and Reliable.

Across Arkansas, 17 locally owned member distribution cooperatives provide electricity to approximately 500,000 homes, farms and businesses in Arkansas and surrounding states. Rich Mountain Electric Cooperative, Inc. works to maintain and improve its power distribution system to ensure maximum reliability. The cooperative maintains local offices to provide our members with reliable, convenient, personalized service.

We Build Leaders.

AECC helps prepare today's youth for leadership by partnering with 4-H, FFA, the Washington, D.C. Youth Tour and other educational youth programs.

We Educate.

Smart energy is our business, so Rich Mountain Electric Cooperative, Inc. provides energy efficiency education and programs to our members. Our goal is to help members save money without sacrificing comfort or convenience.

We Are Your Local Energy Partners.

More than 75 years ago, the Arkansas' electric cooperatives took on a great challenge. Pioneers committed not just to the business of electricity, but to the greater purpose of making lives and communities better.

Collectively, Arkansas' electric cooperatives represent the largest private business in Arkansas. This success is powered by board members and employees who understand and implement the membership structure and philosophical vision that electric utility cooperatives exist wholly to serve their members. This mission and structure is the essence and lifeblood of the electric cooperative business model and community. Employees of Rich Mountain Electric Cooperative, Inc. are your friends and neighbors, and your local energy partners.



**Rich Mountain Electric
Cooperative, Incorporated**

member continued its commitment to member service in a financially responsible manner. Our operating margins of \$974,137 were adequate to meet the requirements of mortgage agreements. Member equity in the system was 32.14 percent at the end of the year. Members were refunded \$300,000 in cash to redeem patronage capital credits. The 2016 redemption brings the total capital credits refunded to members to \$6,053,908.

Thessing & Associates, LTC., Certified Public Accountants audited our financial records. You are welcome to examine that report.

System statistics of interest include: average meters served, 8,777, a net increase of 80 meters; more than 1,729 miles of power lines; 128,194,065 kilowatt-hours used by members, down 1,503,043 kilowatt-hours from the previous year; a system peak demand of 34,409 kilowatts, recorded in the month of December; and a net plant valuation of \$55,002,628 at year's end.

Additional financial data and operations information is available in this annual report. If you have any questions concerning your electric cooperative, we are happy to answer them.



Jerry Jacobs, Chairman



Mark Robbins, Secretary-Treasurer



Leon Philpot, President/CEO

Meeting of Rich Mountain Electric Cooperative, Inc. will be held on Wednesday, November 22, 2017, at the headquarters in Mena, Polk County, Arkansas, beginning at 1:30 p.m., for the following purposes:

1. To pass on reports for the previous fiscal year;
2. To elect one director for the cooperative, to serve a term of nine years; and,
3. To transact such other business as may properly come before the meeting.



Mark Robbins, Secretary-Treasurer

Dated at Mena, Arkansas, this 6th day of November, 2017.



**Rich Mountain Electric
Cooperative, Incorporated**

Program

Registration: 1:00 - 1:30 p.m.

Business Session: 1:30 p.m.

This will be a business session only.

No attendance prizes will be awarded and there will be no entertainment.

YOUR LOCAL ENERGY PARTNER

2016 Annual Report

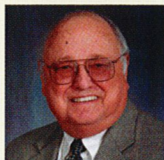


**Rich Mountain Electric
Cooperative, Incorporated**

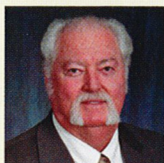
YOUR LOCAL ENERGY PARTNER

2016 Annual Report

OFFICERS & DIRECTORS



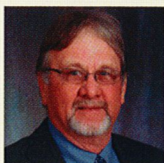
Jerry Jacobs
Chairman



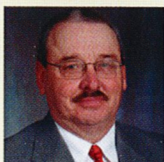
Larry Dunaway
Vice Chairman



Mark Robbins
Secretary-Treasurer



Gary Bearden
Director



2016 Annual Report Rich Mountain Electric Cooperative, Incorporated

REVENUE AND EXPENSE STATEMENT* As of December 31

	2016	2015	2014
REVENUES			
Electric energy sales	\$14,046,878	\$13,707,471	\$13,918,666
Other electric revenue	162,382	179,747	161,277
Total Operating Revenue	\$14,209,260	\$13,887,218	\$14,079,943
EXPENSES			
Purchased power	\$7,221,729	\$7,230,003	\$7,911,654
Interest on debt to RUS / CFC	1,587,459	1,484,600	1,405,677
Depreciation / amortization	1,950,588	1,709,032	1,615,753
Operation / maintenance	1,142,454	1,233,913	558,170
Consumer accounting / collecting / information	756,765	797,975	767,387
Administrative / general	1,086,419	1,065,444	994,386
Taxes	12,571	13,049	20,167
Other operating deductions	41,136	30,124	28,303
Total Expenses	\$13,799,121	\$13,564,140	\$13,301,497
MARGINS			
Operating margins	\$410,139	\$323,078	\$778,446
Other margins and capital credits	181,476	118,814	129,649
Non-operating revenues	382,522	359,472	340,100
Total Margins	\$974,137	\$801,364	\$1,248,195

* As reported to National Rural Utilities Cooperative Finance Corporation

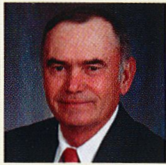
BALANCE SHEET* As of December 31

	2016	2015	2014
ASSETS			
Cash on hand	\$93,103	\$190,161	\$65,306
Investments	3,919,576	4,162,095	4,083,334
Investments in associated organizations	6,790,122	6,943,611	7,046,554
Accounts receivable	2,282,192	1,884,602	2,257,831
Inventory	429,398	409,000	421,908
Advance payments on insurance, etc.	50,995	49,025	40,781
Interest & miscellaneous deferred debits	94,785	137,136	163,772
Net utility plant	55,002,628	49,982,992	43,489,229
Total Assets	\$68,662,799	\$63,758,622	\$57,568,715
LIABILITIES			
Debt to RUS and / or CFC and/or FFB	\$44,146,569	\$39,370,557	\$34,437,586
Accounts payable	905,430	1,602,865	863,153
Other current & accrued liabilities	1,114,898	1,008,282	991,865
Deposits & advances	283,143	279,031	264,106
Miscellaneous deferred credits	146,552	105,475	121,670
Total Liabilities	\$46,596,592	\$42,366,210	\$36,678,380
MEMBERS' EQUITY			
Membership fees	\$61,710	\$61,385	\$61,345
Total margins	974,137	801,364	1,248,195
Capital credits	21,023,162	20,521,798	19,573,108
Other equities	7,198	7,865	7,687
Total Net Worth	\$22,066,207	\$21,392,412	\$20,890,335
Total Liabilities & Net Worth	\$68,662,799	\$63,758,622	\$57,568,715

* As reported to National Rural Utilities Cooperative Finance Corporation

Hershel P. Bell

Director

**Danny Hansbrough**

Director

**W.J. "Buddy" Newbolt**

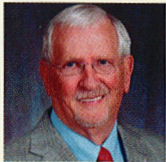
Director

**Betty Smith**

Director

**George Tilley**

Director

**Leon Philpot**

President/CEO



**Rich Mountain Electric
Cooperative, Incorporated**

THE REVENUE DOLLAR As of December 31**2016****2015****2014****HOW IT WAS EARNED**

Farm / residential	\$12,607,724	\$12,457,901	\$12,699,616
Commercial / industrial	1,439,154	1,249,570	1,219,050
Miscellaneous	162,382	179,747	161,277
Total	\$14,209,260	\$13,887,218	\$14,079,943

HOW IT WAS USED

Power cost	\$7,221,729	\$7,230,003	\$7,911,654
Interest	1,587,459	1,484,600	1,405,677
Operation / maintenance	1,142,454	1,233,913	558,170
Depreciation / amortization	1,950,588	1,709,032	1,615,753
Administrative / general	1,086,419	1,065,444	994,386
Consumer accounting / collecting / information	756,765	797,975	767,387
Taxes	12,571	13,049	20,167
Miscellaneous	41,136	30,124	28,303
Operating margins	410,139	323,078	778,446
Total	\$14,209,260	\$13,887,218	\$14,079,943

SYSTEM STATISTICS As of December 31**2016****2015****2014****Item**

Average number of meters billed per month	8,777	8,697	8,649
Average number of meters per mile of line	5.08	5.07	5.07
Average miles of power line in operation	1,729	1,716	1,705
Total kWh bought by cooperative members	128,194,065	129,697,108	128,388,934
Average monthly kWh usage by all members	1,217	1,243	1,237
Average monthly farm / home kWh usage	1,145	1,174	1,173
Average monthly revenue per member billed	\$133.37	\$131.34	\$134.11
Average revenue per kWh sold to members *	10.72¢	10.34¢	10.61¢
Average revenue per farm / home kWh sold *	10.78¢	10.47¢	10.73¢
Average power cost adjustment per kWh sold	.010468212	.011799174	.014764786
Total kWh bought by cooperative	139,090,388	141,605,024	141,909,596
Total cost of power bought by cooperative	7,221,729	7,230,003	7,911,654
Average cost per kWh bought by cooperative	5.19¢	5.11¢	5.58¢
Power (kWh) required for system operation	56,677	49,713	32,756
System peak demand (kW)	34,409	37,240	39,001
Month of system peak demand	December	January	January
Total capital borrowed from RUS / CFC	\$65,413,276	\$65,413,276	\$65,413,276
Total amount repaid to RUS / CFC	\$19,569,012	\$18,345,024	\$17,277,996
Total interest paid to RUS / CFC	\$29,991,824	\$28,392,135	\$26,907,148
Counties served and property taxes paid:			
Polk County	\$343,527	\$292,240	\$264,593
Howard County	77,002	71,907	62,541
Montgomery County	5,199	6,178	4,968
Sevier County	3,100	2,918	5,184
Total property taxes paid	\$428,828	\$373,243	\$337,286
Other taxes paid by the cooperative-Oklahoma	10,196	10,418	11,050
Total taxes paid by the cooperative	\$439,024	\$383,661	\$348,336

*After Patronage Capital Retirement